

North America Halal Cosmetics Market Forecast 2023-2032

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Report description:

KEY FINDINGS

The North America halal cosmetics market is forecasted to grow with a CAGR of 8.85% during the projection period of 2023 to 2032. Some of the top drivers credited to the market growth of the region include the presence of capital-intensive halal cosmetics companies, coupled with strong investments in new product launches, as well as the rising interest of the young Muslim population toward make-up trends that align with their religious loyalties.

MARKET INSIGHTS

The North America halal cosmetics market growth assessment covers the analysis of Canada and the United States. The expansion of the halal market in non-Muslim countries, particularly in Canada, is mainly ascribed to the rise in the Muslim population. Muslim-specific cosmetics are also gaining high prevalence in Canada as more women seek beauty products that adhere to their religious values. In this regard, the water permeability, as well as ingredients of Tuesday In Love Halal Nail Polish & Halal Cosmetics, have been halal-approved by the Islamic Society of North America (ISNA) Canada.

However, vegan and organic makeup brands characterized as entirely cruelty-free and that do not use animal-related ingredients may hamper the demand for halal cosmetics in the country. Furthermore, these brands are majorly popular among consumers acquainted with animal rights issues. As a result, these factors are collectively set to influence the market growth in Canada during the forecast period.

COMPETITIVE INSIGHTS

Eminent firms operating in the market include Amara Cosmetics, Claudia Nour Cosmetics, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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