

Indonesia Insulin Patch Pumps Market Forecast 2023-2030

Market Report | 2023-03-17 | 117 pages | Inkwood Research

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Report description:

KEY FINDINGS

The Indonesia insulin patch pumps market is anticipated to increase with a 13.25% CAGR during the estimated years of 2023-2032. The rising number of people with diabetes and government expenditures to counter it are driving the market growth in the country.

MARKET INSIGHTS

Insulin patch pumps are advanced digital devices designed to provide regular insulin doses, helping individuals maintain their blood sugar levels within the targeted range. The increasing prevalence of diabetes, attributed to changing lifestyles, growing obesity, rising aging population, and unhealthy dietary habits, has heightened the need for such innovative solutions.

As per the IDF Diabetes Atlas 2021, the number of people living with diabetes in Indonesia stands at approximately 19.5 million, with estimates suggesting that this number will rise to 28.6 million by 2045. This trend is expected to fuel market growth in the country during the forecast period. Notably, around 14.3 million people remain undiagnosed, presenting a significant opportunity for market expansion.

Moreover, diabetes-related expenditure per person between the ages of 20 and 79 years was \$323.8, further underscoring the healthcare concerns and escalating healthcare expenditure in the country that is set to boost the market growth. The government of Indonesia has implemented several healthcare programs to raise awareness, which is expected to drive demand for self-care diabetes management systems and contribute to market growth.

COMPETITIVE INSIGHTS

Some of the leading market players include Medtrum Technologies Inc, Terumo Corporation, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.

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- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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