

Germany Truck Mounted Knuckle Boom Loader Crane Market Research Report Forecast to 2027

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Report description:

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Market Overview

The Germany truck mounted knuckle boom loader crane market is rapidly growing due to the significant demand from construction sector and high mobility offered to mining industry. Further, the increasing automation in cranes and growing demand for rare earth elements is likely to present a growth opportunity for the players in the market. Knuckle boom cranes are an incredible feat of engineering. The knuckle boom crane, also known as a loader crane, articulating crane, or picker crane, has revolutionized the way people load and offload in a range of sectors. The knuckle boom crane resembles the standard straight boom crane in appearance, but it has two booms: a primary boom and an outer boom. The loader crane operator has additional possibilities with these two booms because they have a knuckle between them. The knuckle boom loader crane is unrivalled when it comes to loading and unloading large items and machines in tight places. In Europe, where truck size restrictions are tougher and highways are narrower, this type of crane has proven to be extremely effective. Cranes of this sort have been used extensively in the transportation, construction, forestry, mining, marine, and petroleum industries. They may be compact and easier to use in tight locations, but that does not negate their effectiveness, as they can lift cargo up to and exceeding 60 tonnes. A winch can be added to the knuckle-boom for even more lifting options. The growth of the Germany truck-mounted knuckle boom loader crane market is expected to be driven by key factors such as a rise in significant demand from the construction sector and high mobility offered to the mining industry. However, high operation and maintenance costs are expected to restrict the market growth. On the other hand, increasing automation in cranes and growing demand for rare earth elements pose lucrative opportunities for the Germany truck-mounted knuckle boom loader crane market.

Market Segmentation

The Germany truck mounted knuckle boom loader crane market has been segmented based on product, end-user, and sales channel. Based on product, the Germany truck mounted knuckle boom loader crane market has been segmented into small duty, medium duty, and heavy duty. The medium duty segment is expected to grow at 6.3% during the forecast period.

Based on end-users, the Germany truck mounted knuckle boom loader crane market has been segmented into construction & infrastructure, utilities, oil & gas, mining, forestry, logistics, and others.

Based on sales channel, the Germany truck mounted knuckle boom loader crane market has been segmented into OEM and aftermarket.

Major Players

Hiab, Fassi Gru S.P.A., HMF Group A/S, PALFINGER AG, Tadano Ltd., World Power Erkin Company Limited, MKG Maschinen- & Kranvertrieb Gmbh, Hyva, Sany Group.

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