North America Lecture Capture System Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Component (Hardware, Software, and Services) and End User (Educational Institutions and Corporates)

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AVAILABLE LICENSES:

- Single User Price $3000.00
- Site Price $4000.00
- Enterprise Price $5000.00

Report description:

The North America lecture capture system market is expected to grow from US$ 3,026.74 million in 2022 to US$ 14,840.83 million by 2028. It is estimated to grow at a CAGR of 30.3% from 2022 to 2028.

Government Initiatives for Promoting Digital Education is Fueling the North America Lecture Capture System Market

Digital education is a process of learning with the use of digital technologies and tools. It is a learning model that helps students to learn from anywhere in their own space and comfort. Therefore, governments of various countries have initiated programs and digital education guidelines to trigger literacy rates by encouraging people to pursue education. The governments of technologically advanced countries, such as the US, are also devising strategies to promote the growth of digital education. The US Department of Education and the Office of Educational Technology are working on updating and expanding the National Educational Technology Plan (NETP) of the country. The objective of the NETP is to ensure the relevance and usefulness of digital learning platforms for students and learners. It also focuses on encouraging the adoption of new education technology developments in schools and districts across the country to improve education systems in terms of equity and opportunity for all students. Several initiatives to promote the growth of online education are propelling the North America lecture capture system market .

North America Lecture Capture System Market Overview

The North America lecture capture systems market is segmented into the US, Canada, and Mexico. Various companies offer hardware and software solutions that are broadly accepted in the education sector. The rising adoption of e-learning techniques

and growing emphasis on efficient learning are boosting the demand for lecture capture systems. Further, the education sector has adopted various learning techniques such as interactive content, video-based learning, and game-based learning and strategies such as the integration of AI in e-learning platforms. The unexpected surge of learners in the e-learning industry has been creating the demand for lecture capture systems in the market for the past few years. Thus, the growing preference for online learning portals and the increasing trend for adopting advanced technologies have increased the demand for lecture capture systems, which is expected to fuel the market growth over the coming years across the region. Moreover, the education sector gained substantial market revenue compared to other industries during the COVID-19 pandemic. Due to the nationwide lockdown across North America, various private and public educational institutions adopted e-learning and conducted online classes and exams remotely. The discontinuation of in-class sessions increased the need for online learning platforms, which boosted the demand for lecture capture systems in North America. Further, numerous companies are offering cost-effective and more efficient hardware and software solutions for content management systems, learning management systems, lecture recording systems, and AI-based advanced recording systems. For instance, in March 2022, Panopto announced the integration of Panopto with Microsoft Teams. This integration enables users to securely search, play, share, and manage their Panopto videos and meeting recordings entirely within Microsoft Teams. Thus, such advancements in lecture capture systems are creating immense opportunities for the vendors in the lecture capture systems market, which is likely to boost the North America lecture capture system market.

North America Lecture Capture System Market Revenue and Forecast to 2028 (US$ Million)

North America Lecture Capture System Market Segmentation

The North America lecture capture system market is segmented based on component, end user, and country.

Based on component, the North America lecture capture system market is segmented into hardware, software, and services. The hardware segment held the largest market share in 2022. The software segment is further divided into on premise and cloud. Similarly, the services segment is further bifurcated into integration and maintenance services and training services.

Based on end user, the North America lecture capture system market is bifurcated into educational institutions and corporates. The educational institutions segment held a larger market share in 2022.

Based on country, the North America lecture capture system market has been categorized into the US, Canada, and Mexico. Our regional analysis states that the US dominated the market in 2022.

Cisco Systems, Inc.; Echo360; Epiphan Systems Inc.; Haivision Systems Inc; Kaltura, Inc.; Legrand AV Inc.; Panasonic Holdings Corporation; TechSmith Corporation; and YuJa Inc. are the leading companies operating in the North America lecture capture system market.

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