

Middle East & Africa Cloud Security Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Service Model [Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS)], Deployment Model (Public Cloud, Private Cloud, and Hybrid Cloud), Organization Size [Small & Medium-sized Enterprises (SMEs) and Large Enterprises], Solution Type (Email and Web Security, Cloud Identity and Access Management, Data Loss Prevention, Intrusion Detection System/Intrusion Prevention System, Security Information and Event Management, and Others), and Industry Verticals (BFSI, IT and Telecom, Energy and Utilities, Government and Public Sector, Healthcare and Life Sciences, Manufacturing, and Others)

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Report description:

The Middle East & Africa cloud security market is expected to grow from US\$ 3,065.98 million in 2022 to US\$ 6,370.70 million by 2028. It is estimated to grow at a CAGR of 13.0% from 2022 to 2028.

Increase in Government Initiatives is fueling the growth of Middle East & Africa cloud security market

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Governments are investing in cloud technology and through Public-Private Partnerships (PPPs), they collaborate with businesses in the private sector to advance smart city and smart transportation initiatives. Cloud-based technologies provide dependable, economical, and scalable solutions. Cloud storage solutions are embraced by crucial infrastructure sectors such as communications, IT, energy, and financial services to store private and confidential data. The use of cloud technologies is significantly increasing with such initiatives by various governments, which is likely to favor the Middle East & Africa cloud security market during the forecast period.

Middle East & Africa Cloud Security Market Overview

The Middle East & Africa cloud security market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of the Middle East & Africa. Strict government restrictions towards data protection and cyberattacks brought on by the development of digitalization are projected to drive the regional market during the forecast period. The expansion of potential use cases across verticals has been bolstered by the necessity to adopt the appropriate measures in advance for ensuring the entire security posture and technology improvements in cloud and IoT. Furthermore, there is a growing number of cyberattacks which therefore results in financial and reputational losses mainly across BFSI, energy & utilities, and healthcare industries. In Africa, due to the introduction of technologies such as the internet of things (IoT) and artificial intelligence (AI) and development of new online e-commerce platforms, there is a major shift in demand for cloud security solutions and services in the region. Moreover, key players in this market are concentrating more on the development of cloud security solutions mainly across the manufacturing, government, and healthcare industry, thereby accelerating the market growth in the region.

Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Cloud Security Market Segmentation

The Middle East & Africa cloud security market is segmented into service model, deployment model, enterprise size, solution type, industry vertical, and country. Based on service model, the Middle East & Africa cloud security market is segmented into infrastructure as a service (IaaS), platform as a service (PaaS) and software as a service (SaaS). The software-as-a-service (SaaS) segment registered the largest market share in 2022.

Based on deployment model, the Middle East & Africa cloud security market is segmented into public cloud, private cloud, and hybrid cloud. The public cloud segment registered the largest market share in 2022.

Based on enterprise size, the Middle East & Africa cloud security market is segmented into small and medium-sized enterprises (SMEs), and large enterprises. The large enterprises segment registered a larger market share in 2022.

Based on solution type, the Middle East & Africa cloud security market is segmented into email and web security, cloud identity and access management, data loss prevention, intrusion detection system/intrusion prevention system, security information and event management, and others. The email and web security segment registered the largest market share in 2022.

Based on industry vertical, the Middle East & Africa cloud security market is segmented into BFSI, IT and telecom, energy and utilities, government and public sector, healthcare and life sciences, manufacturing, and others. The BFSI segment registered the largest market share in 2022.

Based on country, the Middle East & Africa cloud security market is segmented into Saudi Arabia, the UAE, South Africa, and the Rest of Middle East & Africa. Saudi Arabia dominated the market share in 2022.

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Amazon Web Services; Microsoft Corp; International Business Machines Corp; Oracle Corp; Trend Micro Incorporated; VMware, Inc.; Palo Alto Networks, Inc.; Cisco Systems Inc; Check Point Software Technologies Ltd.; and Google LLC are the leading companies operating in the Middle East & Africa cloud security market.

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