

**South America Recycled Ocean Plastics Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Resin Type [Polyethylene Terephthalate (PET), Polyethylene (PE), Polypropylene (PP), Polystyrene (PS), and Others] and Application (Footwear, Bags & Luggage, Apparel, Construction Materials, and Others)**

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**AVAILABLE LICENSES:**

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

**Report description:**

The SAM recycled ocean plastics market is expected to grow from US\$ 629.75 million in 2022 to US\$ 893.30 million by 2028. It is estimated to grow at a CAGR of 6.0% from 2022 to 2028.

Emerging Applications of Recycled Ocean Plastics in Food Packaging is Fueling the SAM Recycled Ocean Plastics Market

Packaging plays a critical role in ensuring food safety. Food packaging material acts as a barrier against oxygen, moisture, bacteria, and pathogens, protecting the contamination of food. The food packaging industry presents lucrative opportunities for recycled ocean plastic companies owing to increasing concerns related to environmental sustainability and plastic waste. Earlier, there were quality and safety concerns related to the use of recycled ocean plastics in food packaging as these materials contain toxic chemicals that can deteriorate food quality after coming in direct contact. However, harnessing technological advancements, manufacturers of recycled ocean plastics have begun offering food-grade ocean plastic materials in recent years. Oceanworks, one of the prominent manufacturers of recycled ocean plastics, offers food-grade recycled ocean plastic resins such as polyethylene terephthalate (PET), high-density polyethylene (HDPE), and polypropylene (PP). Thus, recycled ocean plastics are witnessing strong demand from the food packaging industry, which offers lucrative opportunities to the manufacturers, thereby driving the SAM recycled ocean plastics market .

SAM Recycled Ocean Plastics Market Overview

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The changing economic condition in SAM, owing to the growth of fashion, construction, and other industries, provides significant growth prospects for the SAM recycled ocean plastics market. The growing demand for cement, concrete, and fences from the construction and infrastructure industries, owing to the increase in the construction of residential and commercial buildings, airports, bridges, highways, and roadways, is expected to boost the demand for recycled ocean plastics over the coming years. Furthermore, the increase in population has led to a rise in the consumption of sustainable products, which will fuel the demand for packaging and positively impact Brazil and Argentina's recycled ocean plastics market. The region has witnessed significant economic development in the past few years, leading to improving lifestyles of people and rising spending capacity of consumers. This has led to a switch in consumer preference towards recycled fashion.

## SAM Recycled Ocean Plastics Market Revenue and Forecast to 2028 (US\$ Million)

### SAM Recycled Ocean Plastics Market Segmentation

The SAM recycled ocean plastics market is segmented based on resin type, application, and country.

Based on resin type, the SAM recycled ocean plastics market is segmented into the polyethylene terephthalate (PET), polyethylene (PE), polypropylene (PP), polystyrene (PS), and others. The polyethylene terephthalate (PET) segment held the largest share of the market in 2022.

Based on application, the SAM recycled ocean plastics market is segmented into the footwear, bags & luggage, apparel, construction materials, and others. The apparel segment held the largest share of the market in 2022.

Based on country, the SAM recycled ocean plastics market has been categorized into Brazil, Argentina, and the Rest of SAM. Our regional analysis states that Brazil dominated the market share in 2022.

Aquafil S.p.A.; BIONIC; Oceanworks; SABIC; Textil Santanderina; Unifi, Inc.; and Waste2Wear are the leading companies operating in the SAM recycled ocean plastics market.

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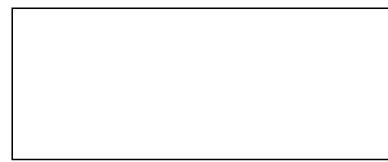
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