

GCC Food Truck Market: Industry Analysis, Trends, Market Size, and Forecasts up to 2028

Market Report | 2023-02-08 | 60 pages | Infinium Global Research and Consulting Solutions

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Report description:

The report on the GCC food truck market provides qualitative and quantitative analysis for the period from 2020-2028. The report predicts the GCC food truck market to grow with a CAGR of nearly 6% over the forecast period from 2022-2028. The study on food truck market covers the analysis of the leading geographies such as Saudi Arabia, UAE, Qatar, Kuwait, Bahrain, and Oman for the period of 2020-2028.

The report on food truck market is a comprehensive study and presentation of drivers, restraints, opportunities, demand factors, market size, forecasts, and trends in the GCC food truck market over the period of 2020-2028. Moreover, the report is a collective presentation of primary and secondary research findings.

Porter's five forces model in the report provides insights into the competitive rivalry, supplier and buyer positions in the market and opportunities for the new entrants in the GCC food truck market over the period of 2020-2028. Further, IGR- Growth Matrix gave in the report brings an insight into the investment areas that existing or new market players can consider.

Report Findings

1) Drivers

- The investment which is required in the food truck business is less as compared with the other businesses. This factor boosts the growth of the market.
- The food truck market is especially driven by the factors such as changing lifestyles, busy schedules, and inclination towards different tastes and menus.

2) Restraints

- Heavy calorie increase because of the consumption of food is one of the factors that restrain and hamper the growth of the food truck market.

3) Opportunities

- These food trucks are given a good ambiance with which people get more attracted to them and this also helps to initiate the growth opportunity of becoming an entrepreneur in the food sector.

Research Methodology

A) Primary Research

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Our primary research involves extensive interviews and analysis of the opinions provided by the primary respondents. The primary research starts with identifying and approaching the primary respondents, the primary respondents are approached include

1. Key Opinion Leaders associated with Infinium Global Research
2. Internal and External subject matter experts
3. Professionals and participants from the industry

Our primary research respondents typically include

1. Executives working with leading companies in the market under review
2. Product/brand/marketing managers
3. CXO level executives
4. Regional/zonal/ country managers
5. Vice President level executives.

B) Secondary Research

Secondary research involves extensive exploring through the secondary sources of information available in both the public domain and paid sources. At Infinium Global Research, each research study is based on over 500 hours of secondary research accompanied by primary research. The information obtained through the secondary sources is validated through the crosscheck on various data sources.

The secondary sources of the data typically include

1. Company reports and publications
2. Government/institutional publications
3. Trade and associations journals
4. Databases such as WTO, OECD, World Bank, and among others.
5. Websites and publications by research agencies

Segment Covered

The GCC food truck market is segmented on the basis of type, size type, and application.

The GCC Food Truck Market by Type

- Bus
- Van
- Customised Trucks

The GCC Food Truck Market by Size Type

- Small
- Medium

The GCC Food Truck Market by Application

- Ice Cream
- Barbeque Food Truck
- Halal Food
- Fast Food
- Fruits & Vegetable Seller
- Others

Company Profiles

The companies covered in the report include

- WORLD STREET KITCHEN
- Food Truck Company
- Prestige Food Trucks
- Restaurant Brands International Inc.
- Roaming Hunger
- Krispy Kreme Doughnut Corp.

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- BinHendi Enterprises
- Americana Foods Inc.
- Yum! Brands
- M&R SPECIALTY TRAILERS AND TRUCKS

What does this Report Deliver?

1. Comprehensive analysis of the GCC as well as regional markets of the food truck market.
2. Complete coverage of all the segments in the food truck market to analyze the trends, developments in the GCC market and forecast of market size up to 2028.
3. Comprehensive analysis of the companies operating in the GCC food truck market. The company profile includes analysis of product portfolio, revenue, SWOT analysis and latest developments of the company.
4. IGR- Growth Matrix presents an analysis of the product segments and geographies that market players should focus to invest, consolidate, expand and/or diversify.

Table of Contents:

Table of Content

Chapter 1. Preface

- 1.1. Report Description
- 1.2. Research Methods
- 1.3. Research Approaches

Chapter 2. Executive Summary

- 2.1. Food Truck Market Highlights
- 2.2. Food Truck Market Projection

Chapter 3. GCC Food Truck Market Overview

- 3.1. Introduction
- 3.2. Market Dynamics
 - 3.2.1. Drivers
 - 3.2.2. Restraints
 - 3.2.3. Opportunities
- 3.3. Porter's Five Forces Analysis
- 3.4. IGR-Growth Matrix Analysis
 - 3.4.1. IGR-Growth Matrix Analysis by Type
 - 3.4.2. IGR-Growth Matrix Analysis by Size Type
 - 3.4.3. IGR-Growth Matrix Analysis by Application
 - 3.4.4. IGR-Growth Matrix Analysis by Country
- 3.5. Value Chain Analysis of Food Truck Market
- 3.6. TAM SAM SOM Analysis for Food Truck Market
 - 3.6.1. TAM SAM SOM Forecast Analysis (USD million) 2022-2028
 - 3.6.2. TAM
 - 3.6.3. SAM
 - 3.6.4. SOM

Chapter 4. GCC Food Truck Market by Type

- 4.1. Bus
- 4.2. Van
- 4.3. Customised Trucks

Chapter 5. GCC Food Truck Market by Size Type

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- 5.1. Small
- 5.2. Medium
- Chapter 6. GCC Food Truck Market by Application
 - 6.1. Ice Cream
 - 6.2. Barbeque Food Truck
 - 6.3. Halal Food
 - 6.4. Fast Food
 - 6.5. Fruits & Vegetable Seller
 - 6.6. Others
- Chapter 7. GCC Food Truck Market by Country 2022-2028
 - 7.1. Saudi Arabia
 - 7.1.1. Saudi Arabia Food Truck Market by Type
 - 7.1.2. Saudi Arabia Food Truck Market by Size Type
 - 7.1.3. Saudi Arabia Food Truck Market by Application
 - 7.2. UAE
 - 7.2.1. UAE Food Truck Market by Type
 - 7.2.2. UAE Food Truck Market by Size Type
 - 7.2.3. UAE Food Truck Market by Application
 - 7.3. Qatar
 - 7.3.1. Qatar Food Truck Market by Type
 - 7.3.2. Qatar Food Truck Market by Size Type
 - 7.3.3. Qatar Food Truck Market by Application
 - 7.4. Kuwait
 - 7.4.1. Kuwait Food Truck Market by Type
 - 7.4.2. Kuwait Food Truck Market by Size Type
 - 7.4.3. Kuwait Food Truck Market by Application
 - 7.5. Bahrain
 - 7.5.1. Bahrain Food Truck Market by Type
 - 7.5.2. Bahrain Food Truck Market by Size Type
 - 7.5.3. Bahrain Food Truck Market by Application
 - 7.6. Oman
 - 7.6.1. Oman Food Truck Market by Type
 - 7.6.2. Oman Food Truck Market by Size Type
 - 7.6.3. Oman Food Truck Market by Application
- Chapter 8. Company Profiles and Competitive Landscape
 - 8.1. Competitive Landscape in the GCC Food Truck Market
 - 8.2. Companies Profiles
 - 8.2.1. WORLD STREET KITCHEN
 - 8.2.2. Food Truck Company
 - 8.2.3. Prestige Food Trucks
 - 8.2.4. Restaurant Brands International Inc.
 - 8.2.5. Roaming Hunger
 - 8.2.6. Krispy Kreme Doughnut Corp.
 - 8.2.7. BinHendi Enterprises
 - 8.2.8. Americana Foods Inc.
 - 8.2.9. Yum! Brands
 - 8.2.10. M&R SPECIALTY TRAILERS AND TRUCKS

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