

Global Insurance Brokers Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2023-01-16 | 47 pages | MarketLine

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Report description:

Global Insurance Brokers Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Global Insurance Brokers industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The insurance brokers sector is valued in relation to the total brokerage revenue for general insurance and life insurance & pensions.
- The global insurance brokers sector had total revenues of \$1,329.2bn in 2021, representing a compound annual growth rate (CAGR) of 5.7% between 2016 and 2021.
- The life insurance and pension segment was the sector's most lucrative in 2021, with total revenues of \$712.3bn, equivalent to 53.6% of the sector's overall value.
- Around 78% of business buyers used more than one device to complete single transaction these trends show change in consumer purchasing habits, thereby demand for insurance through the digital channel was increased.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance brokers market in the global

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global insurance brokers market
- Leading company profiles reveal details of key insurance brokers market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global insurance brokers market with five year forecasts

Reasons to Buy

- What was the size of the Global insurance brokers market by value in 2021?
- What will be the size of the Global insurance brokers market in 2026?
- What factors are affecting the strength of competition in the Global insurance brokers market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's insurance brokers market?

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