

## **South Korea BPO Services Market Summary, Competitive Analysis and Forecast, 2017-2026**

Industry Report | 2022-12-20 | 41 pages | MarketLine

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### **Report description:**

South Korea BPO Services Market Summary, Competitive Analysis and Forecast, 2017-2026

#### Summary

BPO Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- BPO services include revenues generated both from signed deals that remain under contract and the annual revenues associated with new contracts signed within a particular calendar year. The services include the outsourcing of functions such as customer relationship management, knowledge process outsourcing, finance & accounting, human resources, procurement, and vertical-specific processes. The total value of the market represents the demand for the service coming from a particular country.
- The South Korean BPO services market had total revenues of \$4,317.0 million in 2021, representing a compound annual growth rate (CAGR) of 5.3% between 2016 and 2021.
- The procurement BPO segment was the market's most lucrative in 2021, with total revenues of \$1,735.0 million, equivalent to 40.2% of the market's overall value.
- The BPO providers in South Korea possess pool of skilled agents to serve the companies operating particularly in customer support, IT and development.

#### Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the bpo services market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the bpo services market in South Korea
- Leading company profiles reveal details of key bpo services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea bpo services market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea bpo services market by value in 2021?
- What will be the size of the South Korea bpo services market in 2026?
- What factors are affecting the strength of competition in the South Korea bpo services market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's bpo services market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

##### 2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

##### 3 Market Data

- 3.1. Market value

##### 4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

##### 5 Market Outlook

- 5.1. Market value forecast

##### 6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

##### 7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?
- 7.4. What were the most recent market developments?

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- 8 Company Profiles
  - 8.1. Accenture plc
  - 8.2. TMF Group B.V.
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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