

South Korea Footwear Retail Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-12-23 | 46 pages | MarketLine

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Report description:

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Summary

Footwear Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The footwear market consists of the total revenues generated through the sale of all types of men's, women's and children's shoes. It includes all footwear categories for men, women, boys and girls, but excludes sports-specific footwear. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.
- The South Korean footwear market had total revenues of \$7,265.4 million in 2021, representing a negative compound annual rate of change (CARC) of 0.2% between 2016 and 2021.
- Clothing, footwear and accessories specialists account for the largest proportion of sales in the South Korean footwear market in 2021, sales through this channel generated \$2,911.6 million, equivalent to 40.1% of the market's overall value.
- The purchases by the consumers across South Korea are status and image driven, hence the demand for branded and luxury products remains significantly high across the country.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the footwear retail market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the footwear retail market in South Korea
- Leading company profiles reveal details of key footwear retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea footwear retail market with five year forecasts

Reasons to Buy

- What was the size of the South Korea footwear retail market by value in 2021?
- What will be the size of the South Korea footwear retail market in 2026?
- What factors are affecting the strength of competition in the South Korea footwear retail market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's footwear retail market?

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