

Singapore BPO Services Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-12-20 | 49 pages | MarketLine

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Report description:

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Summary

BPO Services in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- BPO services include revenues generated both from signed deals that remain under contract and the annual revenues associated with new contracts signed within a particular calendar year. The services include the outsourcing of functions such as customer relationship management, knowledge process outsourcing, finance & accounting, human resources, procurement, and vertical-specific processes. The total value of the market represents the demand for the service coming from a particular country.
- The Singaporean BPO services market had total revenues of \$3,510.7 million in 2021, representing a compound annual growth rate (CAGR) of 5.8% between 2016 and 2021.
- The vertical-specific BPO segment was the market's most lucrative in 2021, with total revenues of \$1,035.6 million, equivalent to 29.5% of the market's overall value.
- Though the country has high labor cost as compared to other Asia-Pacific countries such as China and India but factors such as political stability, competent workforce, business environment and government support also play an important role in selecting the outsourcing destination, which is expected to support the country's BPO services market.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the bpo services market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the bpo services market in Singapore
- Leading company profiles reveal details of key bpo services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore bpo services market with five year forecasts

Reasons to Buy

- What was the size of the Singapore bpo services market by value in 2021?
- What will be the size of the Singapore bpo services market in 2026?
- What factors are affecting the strength of competition in the Singapore bpo services market?
- How has the market performed over the last five years?
- How large is Singapore's bpo services market in relation to its regional counterparts?

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