

United States Enterprise Resource Planning (ERP) Market By Component (Software and Services), By Deployment Type (On-Premises and Cloud), By Function (Finance, Human Resource, Customer Management, Inventory Management, Supply Chain, Others), By End User (Manufacturing, BFSI, Healthcare, Retail, Government & Utilities, It & Telecom, Others), By Enterprise (Medium, Large and Small), By Region, Competition Forecast & Opportunities, 2027

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Report description:

United States ERP market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027. The market growth can be attributed to rising demands from businesses expanding in recent years. Growing industrial growth along with surging demands for integrated technical services through software that enables companies to modulate their business drives the growth of the United States ERP market in the upcoming five years. Furthermore, increasing demand for affordable and effective solutions for the multi-level functionalities of the business streamlined and automated, further supports the growth of the United States ERP market in the next five years. The rising digitization of businesses along with the growing demand for effective within-company employee communication aids the growth of the United States ERP market in the future five years.

ERP widely stands for enterprise resource planning. The process has specific software provided by different sources and services that help in using the software effectively throughout the company. The software helps in managing the company's financials, supply chain, operations, commerce, reporting, manufacturing, and human resource activities. Multiple verticals of a business that can be operated feasibly using ERP include accounting, business entities, corporate governance, corporate law, corporate title, economics, finance, consumer management, employee management, etc.

COVID-19 Upsurged Market Growth

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The recent pandemic situation has impacted the growth of the United States ERP market majorly in recent years. Further growth is also anticipated due to the increasing involvement of the ERP in the healthcare industry and the companies dealing with healthcare products and services. Multiple healthcare businesses efficiently leveraged the cloud-based services to construct a robust system that regulated the patient count, managing the demands for pharmaceutical and therapeutic products along with the vaccine administrations throughout the countries.

Although the supply chains were heavily disrupted due to COVID, higher investments and incorporation of ERP helped with the reinstatement of the supply chain for the online platforms generated demands for various products. The supply chain impact of COVID-19 will spur manufacturers' spending on enterprise resource planning (ERP), to reach \$14 billion by 2027 in the country, thereby aiding the growth of the United States ERP market in the future five years.

Market Segmentation

The United States ERP market is segmented by component, deployment type, function, end user, enterprise, competition landscape, and regional distribution. Based on components, the market is differentiated between software and services. By deployment type, the market is divided between on-premises and cloud. Based on function, the market is further segmented into finance, human resource, customer management, inventory management, supply chain, and others. By end user, the market is fragmented into manufacturing, BFSI, healthcare, retail, government & utilities, IT & telecom, and others. Based on enterprise, the market is bifurcated into medium, large, and small enterprises. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among the South region, Mid west region, North East region, and West region.

Company Profile

IBM Corporation, SAP America, Inc., Oracle Corporation, The Sage Group, LLC, Microsoft Corporation, Infor, Inc., Epicor Software Corporation, ESI North America, Workday, Inc., Syspro Impact Software, Inc., among others is a partial list of major market players of the companies responsible for the growth of United States ERP market.

Report Scope:

In this report, United States ERP market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

-□ United States ERP Market, By Component:

o□ Software

o□ Services

-□ United States ERP Market, By Deployment Type:

o□ On-Premises

o□ Cloud

-□ United States ERP Market, By Function:

o□ Finance

o□ Human Resource

o□ Customer Management

o□ Inventory Management

o□ Supply Chain

o□ Others

-□ United States ERP Market, By End User:

o□ Manufacturing

o□ BFSI

o□ Healthcare

o□ Retail

o□ Government & Utilities

o□ IT & Telecom

o□ Others

-□ United States ERP Market, By Enterprise:

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o□Medium

o□Large

o□Small

-□United States ERP Market, By Region:

o□South Region

o□Midwest Region

o□North East Region

o□West Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United States ERP market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

-□Detailed analysis and profiling of additional market players (up to five).

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(Note: The companies list can be customized based on the client requirements.)

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