

India Industrial Biomass Boiler Market Forecast 2023-2030

Market Report | 2023-02-18 | 112 pages | Inkwood Research

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Report description:

KEY FINDINGS

The India industrial biomass boiler market is predicted to rise with a 12.86% CAGR during the estimated period, 2023-2030. The market growth in the country is boosted by the rising adoption of biomass energy sources, as traditional energy sources are becoming more scarce.

MARKET INSIGHTS

According to Energy Alternatives India, up to 500 million tons of biomass is generated annually, accounting for up to 32% of primary energy use. Additionally, 70% of the Indian population relies on it for their energy needs. The government has proposed that biodiesel should make up 20% of India's total diesel demand, with wild plants like Neem and Mahua being used as major sources.

The Indian Institute of Science has also found that over 300 districts can generate between 10 and 100 MW of power via biomass plants. This significant potential further boosts growth in the India industrial biomass boiler market. High investments from public and private entities in biorefinery development are also contributing to this growth, spurred by rising energy demand across India and dwindling reserves of fossil fuels.

COMPETITIVE INSIGHTS

Leading key players include Andritz AG, Alstom SA, General Electric, Babcock Power Inc, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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