

Global Two-Wheeler Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028

Market Report | 2023-01-23 | 342 pages | Mordor Intelligence

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Report description:

The Global Two-Wheeler Market is projected to register a CAGR of 1.58%

Key Highlights

Largest Segment by Vehicle Type - ICE : ICE is the largest segment for 2-wheelers due to a lack of charging infrastructure, lesser mileage per charge, and longer charging times.

Fastest-growing Segment by Vehicle Type - Electric : Due to rising fuel prices , pollution, and favorable government initiatives, many companies are developing electric two-wheelers for the general public, propelling the electric 2-wheelers growth.

Fastest-growing Segment by Region - Africa : The Asia-Pacific region is expected to dominate the market due to rising public awareness of the environmental benefits of electric vehicles and rising gas and diesel prices.

Largest Segment by Country - Mexico : More than 200 motorcycle manufacturers are located in China. Growing population, expansions and demand from other countries is making China the largest two wheeler market.

Two-Wheeler Market Competitor Analysis

The Global Two-Wheeler Market is fairly consolidated, with the top five companies occupying 93.10%. The major players in this market are Bajaj Auto Ltd, Hero MotoCorp Ltd., Honda Motorcycle and Scooter India Pvt. Ltd, TVS Motor Company Limited and Yamaha Motor India Pvt. Ltd. (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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