

## **Europe Electric Vehicle Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028**

Market Report | 2023-01-23 | 254 pages | Mordor Intelligence

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### **Report description:**

The Europe Electric Vehicle Market is projected to register a CAGR of 6.52%

#### Key Highlights

**Largest Segment by Fuel Type - BEV :** In Europe, PHEV have witnessed the highest growth in the market studied. Advanced technology, better fuel efficiency, and no range issues are driving the growth of this fuel type in the market.

**Largest Segment by Vehicle Type - Commercial Vehicles :** Due to the growing demand for passenger vehicles and the scarcity of alternative electric vehicle types in Europe, the passenger vehicle segment accounts for the majority of EV sales.

**Fastest-growing Segment by Fuel Type - HEV :** Better fuel efficiency, and no range anxiety issues with a combination of traditional fuel and battery-powered engines are making PHEV the fastest-growing segment in electric vehicle sales in Europe.

**Largest Country - Germany :** Germany has witnessed the highest sales in the electric vehicle market in Europe. The stringent government norms, and incentives are aided to the growth of electric mobility in the country

#### Europe Electric Vehicle Market Competitor Analysis

The Europe Electric Vehicle Market is fragmented, with the top five companies occupying 37.30%. The major players in this market are Audi AG, BMW AG, Renault Group, Tesla Inc. and Volkswagen AG (sorted alphabetically).

#### Additional Benefits:

The market estimate (ME) sheet in Excel format  
3 months of analyst support

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