

Uk Electric Vehicle Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028

Market Report | 2023-01-23 | 177 pages | Mordor Intelligence

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Report description:

The UK Electric Vehicle Market is projected to register a CAGR of 23.76%

Key Highlights

Largest Segment by Fuel Type - HEV : In the UK, HEV is the largest fuel type. Higher usage of gasoline engines with electric benefits in various vehicles, such as passenger cars and commercial vehicles, is the key reason for the growth

Largest Segment by Vehicle Type - Commercial Vehicles : The passenger vehicle acquires the largest sales in EV sales in the UK, due to the increasing demand of passenger vehicles and there are very few models of other electric vehicle available in the UK.

Fastest-growing Segment by Fuel Type - HEV : Hybrid vehicles are the fastest-growing fuel type segment due to the advanced technology engine i.e. fusion of fuel and electric with better fuel efficiency, capturing the interest of consumers.

UK Electric Vehicle Market Competitor Analysis

The UK Electric Vehicle Market is fairly consolidated, with the top five companies occupying 188.62%. The major players in this market are Audi AG, BMW AG, Renault Group, Tesla Inc. and Volkswagen AG (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

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2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study?

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 Population

4.2 GDP

4.3 CVP

4.4 Inflation Rate

4.5 Interest Rate For Auto Loans

4.6 Battery Price (per Kwh)

4.7 Electrification Impact

4.8 New XEV Models Announced

4.9 Charging Stations Deployment

4.10 Regulatory Framework

4.11 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION

5.1 Vehicle Type

5.1.1 Commercial Vehicles

5.1.1.1 Buses

5.1.1.2 Heavy-duty Commercial Trucks

5.1.1.3 Light Commercial Vans

5.1.1.4 Medium-duty Commercial Trucks

5.2 Fuel Type

5.2.1 BEV

5.2.2 FCEV

5.2.3 HEV

5.2.4 PHEV

6 COMPETITIVE LANDSCAPE

6.1 Key Strategic Moves

6.2 Market Share Analysis

6.3 Company Landscape

6.4 Company Profiles

6.4.1 AB Volvo

6.4.2 Audi AG

6.4.3 BMW AG

6.4.4 Fiat

6.4.5 Ford Motor Company

6.4.6 Hyundai Motor Company

6.4.7 Kia

6.4.8 Nissan Motor Company Ltd

6.4.9 Renault Group

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6.4.10 Tesla Inc.

6.4.11 Volkswagen AG

7 KEY STRATEGIC QUESTIONS FOR VEHICLES CEOS

8 APPENDIX

8.1 Global Overview

8.1.1 Overview

8.1.2 Porter's Five Forces Framework

8.1.3 Global Value Chain Analysis

8.1.4 Market Dynamics (DROs)

8.2 Sources & References

8.3 List of Tables & Figures

8.4 Primary Insights

8.5 Data Pack

8.6 Glossary of Terms

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