

## **Electric Truck Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028**

Market Report | 2023-01-23 | 237 pages | Mordor Intelligence

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### **Report description:**

The Electric Truck Market is projected to register a CAGR of 9.16%

#### Key Highlights

**Largest Segment by Vehicle Type - Trucks :** Medium-duty trucks are projected to make up over 93% of the global electric truck fleet by 2026, with over 302,000 units in use worldwide.

**Fastest-growing Segment by Vehicle Type - Trucks :** The Growth in construction projects, trading, and increase in the logistics usage for heavy carriages is making heavy trucks the fastest-growing body type in commercial vehicle sales globally.

**Largest Segment by Fuel Type - HEV :** Battery electric vehicle holds the largest share due to factors such as the growing logistics industry, and stringent emission regulations by the government.

**Largest Segment by Country - US :** Electric trucks recorded the largest share of medium and heavy commercial vehicle sales in China, this is because the majority of manufacturers are engaged in producing electric vehicles.

#### Electric Truck Market Competitor Analysis

The Electric Truck Market is fragmented, with the top five companies occupying 20.70%. The major players in this market are BYD Motors Inc., Daimler AG, Dongfeng Motor Corporation, Scania AB and Volvo Group (sorted alphabetically).

#### Additional Benefits:

The market estimate (ME) sheet in Excel format  
3 months of analyst support

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