

Canada Commercial Vehicles Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028

Market Report | 2023-01-23 | 230 pages | Mordor Intelligence

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Report description:

The Canada Commercial Vehicles Market is projected to register a CAGR of 4.12%

Key Highlights

Largest Segment by Vehicle Type - Trucks : The rise in international trade, and emphasis on passenger and vehicle safety as medium-duty trucks are easy to handle has made medium-duty trucks the largest segment in a CV in Canada.

Fastest-growing Segment by Fuel Type - Diesel : Stringent norms, awareness of e-mobility, development in charging infrastructure and incentives is making BEV as fastest growing fuel type in the Canada commercial vehicle market.

Largest Segment by Fuel Type - CNG : Diesel acquires largest share in Canada commercial vehicles market due to the traditional and reliable fuel type (more power and torque and fuel is easily available) over others (electric or CNG).

Fastest-growing Segment by Vehicle Type - Trucks : The Growth in construction projects, trading, and increase in the logistics usage for heavy carriages is making heavy trucks the fastest-growing body type in commercial vehicle sales in Canada.

Canada Commercial Vehicles Market Competitor Analysis

The Canada Commercial Vehicles Market is fragmented, with the top five companies occupying 26.54%. The major players in this market are GM motors, ISUZU COMMERCIAL TRUCKS, Mitsubishi Fuso Truck and Bus Corporation, Toyota motor corporation and Volvo group (sorted alphabetically).

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The market estimate (ME) sheet in Excel format
3 months of analyst support

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