

United States Sealants Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028

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Report description:

The United States Sealants Market is projected to register a CAGR of 6.03%

Key Highlights

Largest Segment by End User Industry - Building and Construction : In the United States, building and construction is the dominant end-user industry owing to its wide range of sealant applications, including joint sealing, heat insulation, and glazing.

Fastest-growing Segment by End User Industry - Building and Construction : The building and construction industry is forecast to witness fast growth in the US sealants market owing to the increasing demand for luxurious homes in residential complexes.

Largest Segment by Resin - Silicone : Silicone sealants hold the largest market share owing to their wide applications in the building construction and automotive industries, specifically for exterior applications.

Fastest-growing Segment by Resin - Silicone : Due to their sheer strength and high-impact resistance abilities, silicone sealants are primarily used in construction applications and are forecast to be the fastest-growing resin in the market.

US Sealants Market Trends

Building and Construction is the largest segment by End User Industry.

Sealants are widely used in the construction industry because of their diverse applications, such as waterproofing, weather sealing, cracks sealing, and joint sealing. The US construction industry is expected to account for 11.1% of global growth in construction up to 2030, thus, accounting for the highest share of the US sealants market by volume. The construction industry is the primary end-user industry of sealants owing to the varied applications and high awareness of the usage of sealants in the region.

Sealants are widely used in the automotive industry because of their applicability to various surfaces such as glass, metal, plastic,

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painted surfaces, etc., and their features are helpful in the automotive industry, such as for extreme weather resistance, durability, and long-lasting. They are used in engines and car gaskets. Electric vehicle sales increased by 2.4% in 2020 because of its increased demand for personal mobility. This is expected to increase the demand for automotive silicone sealants in the forecast period.

Different sealants are widely used in electronics and electrical equipment manufacturing for potting and protecting materials. They are used for sealing sensors and cables, etc. The consumer electronics market is expected to register a 4.3% growth in the United States and increase the demand for silicone sealants in the forecast period 2022-2028. Sealants are used in the healthcare industry for assembling and sealing medical device parts. The increase in healthcare investments in the US market is also anticipated to lead to a rise in the demand for sealants over the forecast period 2022-2028.

US Sealants Market Competitor Analysis

The United States Sealants Market is fragmented, with the top five companies occupying 38.47%. The major players in this market are 3M, H.B. Fuller Company, Henkel AG & Co. KGaA, RPM International Inc. and Sika AG (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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