

Saudi Arabia Seafood Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028

Market Report | 2023-01-23 | 163 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Saudi Arabia Seafood Market is projected to register a CAGR of 2.02%

Key Highlights

Largest Segment by Type - Fish : The country's demand for fish is fueled by a range of factors, including fish's lower price, greater nutritional value, and ease of availability due to increased production.

Largest Segment by Form - Fresh / Chilled : Local consumers choose wild-caught as they believe it to be more natural, fresh, delicious, and healthy. The demand rose considerably after the relaxation of the lockdown.

Fastest-growing Segment by Type - Fish : The fast projected growth in fish consumption is led by surging awareness regarding its health benefits like its abundance in omega-3 fatty acids and vitamins D and B2.

Fastest-growing Segment by Form - Frozen / Canned : The country being highly dependent on imports of seafood drives the demand for frozen/canned seafood owing to its better shelf life and easy transportation to the country.

Saudi Arabia Seafood Market Trends

Fish is the largest segment by Type.

In 2018, Saudi Arabia's seafood market observed a major decline of 5.61% in value compared to the previous year, primarily due to a reduction in the country's fish production, which also declined by 4% in 2018 over 2017. Seafood production, including fish, declined in 2018 due to the government's attempt to prevent overfishing and rationalize the fishing fleet to maintain sustainability in the aquaculture sector.

Fish is the most consumed seafood type in the Saudi Arabian seafood market. In 2021, the sales value of fish increased by 5.64%. The increasing domestic consumption of fish is driven by an increasing population keen on pursuing healthy lifestyles and diets.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

This factor continues to drive Saudi Arabia's seafood market. Fish has the highest per capita consumption in the country, recorded at 8.07 kg in 2021, as compared to shrimp and other seafood. Hence, fish is the major seafood consumed across the country. Shrimp is the fastest-growing segment of the Saudi Arabian seafood market. It is projected to reach a CAGR of 2.0% during the forecast period (2022-2028). There is a growing demand for sustainably farmed shrimp among Saudi consumers. Thus, the country is producing shrimp in inland waters on a commercial scale using the closed system in the Tabuk region. The shrimp cultivation method in Saudi Arabia is considered one of the largest aquaculture programs in the Middle East. Therefore, considering all these factors, shrimp demand is likely to grow in the future.

Saudi Arabia Seafood Market Competitor Analysis

The Saudi Arabia Seafood Market is fragmented, with the top five companies occupying 2.11%. The major players in this market are Al-Kabeer Group ME - The Savola Group, Almunajem Foods-Asmak, Naqua Seafood, Saudi Fishries Company and Tabuk Fisheries Co. (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 INTRODUCTION

2.1 Study Assumptions & Market Definition

2.2 Scope of the Study?

2.3 Research Methodology

3 KEY INDUSTRY TRENDS

3.1 Price Trends

3.2 Production Trends

3.3 Regulatory Framework

3.4 Value Chain & Distribution Channel Analysis

4 MARKET SEGMENTATION

4.1 Type

4.1.1 Fish

4.1.2 Shrimp

4.1.3 Other Seafood

4.2 Form

4.2.1 Fresh / Chilled

4.2.2 Frozen / Canned

4.2.3 Processed

4.3 Distribution Channel

4.3.1 Off-Trade

4.3.1.1 Convenience Stores

4.3.1.2 Online Channel

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

4.3.1.3 Supermarkets And Hypermarkets

4.3.1.4 Others

4.3.2 On-Trade

5 COMPETITIVE LANDSCAPE

5.1 Key Strategic Moves

5.2 Market Share Analysis

5.3 Company Landscape

5.4 Company Profiles

5.4.1 Al-Kabeer Group ME - The Savola Group

5.4.2 Almunajem Foods-Asmak

5.4.3 Arab Fisheries Co

5.4.4 IZAFCO For Fish Packing Company

5.4.5 Naqua Seafood

5.4.6 Saudi Fishries Company

5.4.7 Shell Fisheries Company W.L.L.

5.4.8 Tabuk Fisheries Co.

6 KEY STRATEGIC QUESTIONS FOR SEAFOOD INDUSTRY CEOS

7 APPENDIX

7.1 Global Overview

7.1.1 Overview

7.1.2 Porter's Five Forces Framework

7.1.3 Global Value Chain Analysis

7.1.4 Market Dynamics (DROs)

7.2 Sources & References

7.3 List of Tables & Figures

7.4 Primary Insights

7.5 Data Pack

7.6 Glossary of Terms

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Saudi Arabia Seafood Market - Size, Share, Covid-19 Impact & Forecasts Up To 2028

Market Report | 2023-01-23 | 163 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-28"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com