

GCC Auv Market - Growth, Trends, and Forecasts (2023 - 2028)

Market Report | 2023-01-23 | 95 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The GCC AUV Market is projected to register a CAGR of over 4.5% during the forecast period.

The market was negatively impacted by COVID-19 in 2020. Presently the market has now reached pre-pandemic levels.

Key Highlights

Over the long term, rising oil and gas production activities, a growing wind power industry, and increasing oil and gas decommissioning activities are expected to drive the growth of the market studied.

On the other hand, a ban on offshore exploration and production activities is one of the major restraints for the market. Nevertheless, increasing technological developments in AUV are expected to create an excellent opportunity in the forecast period.

Saudi Arabia region dominates the market and is also likely to witness the highest CAGR during the forecast period. Saudi Arabia is in the process of owing to the increasing number of oilfield services in the offshore sector.

GCC AUV Market Trends

Oil and gas Segment to have a Significant Share in the Market

The dependence on oil and gas is increasing, and it still relies heavily on petroleum-based products. The oil and gas industry displays immense influence in international politics and economics.

In the GCC regions, a number of offshore oil and gas fields have been explored in recent years, and countries in the region have increased expenditures for exploration and production activities in the offshore sector.

Oil and gas drilling rigs can operate in water depths of two miles. Many of these deepwater wells and pipeline systems rely on

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

uncrewed underwater vehicles to help perform installations, inspections, repairs, and maintenance. Monitoring and deployment are often challenging in adverse subsea conditions, creating operational, environmental, and technical challenges. These factors accelerated the development of new technologies in the AUV market in recent years. Artificial intelligence technology has developed substantially in recent years. Companies operating in the AUV industry have integrated these technologies into their products to enhance the value generated for end users. AUVs are used for positioning and guidance for sub-sea infrastructure construction, monitoring, and survey missions. Hence, owing to the above points, increasing investment in AUV will drive the market during the forecast period.

Saudi Arabia fastest growing region in the AUV market

In 2021, Saudi Arabia is the world's second-largest crude oil producer, accounting for about 12.5% of the crude oil produced. The country produced about 10.95 million barrels per day in 2021. The country is also one of the largest crude oil exporters in the world. Moreover, Saudi Arabia accounted for the second-largest proven oil reserves in the world, after Venezuela, in 2020. Saudi Arabia is in the process of expanding its existing oil & gas fields. Major expansion projects include the Berri field and the Marjan Oil field. The Berri field is located partly onshore and partly offshore on the east coast of Saudi Arabia. It is being expanded under the Berri Increment Program (BIP) to double its crude production capacity to 500,000 barrels per day (BPD) by 2023. The project is scheduled to commission in 2023, with an estimated investment of USD 6 billion. This project is expected to drive future demand for ROV and AUV markets. ??

Saudi Arabia has maintained its position among the world's largest offshore oil-producing countries for a while now. The country also has many huge offshore fields beside the Safaniya oilfield, such as the Marjan oilfield, Manifa oilfield, and others. The country has a long history of offshore oil and gas production, with the first production starting in 1957 from the Safaniya oilfield. The Safaniya oil field is located in the Arabian Gulf. It is the world's largest offshore conventional oil field in terms of recoverable reserves and production capacity. It is estimated to contain 37 billion barrels of oil and 5,360 billion cubic feet of natural gas. It has a production capacity of 1-1.5 million barrels of heavy crude oil daily.?

Hence, owing to the above points, Saudi Arabia is expected to see significant market growth in the AUV market during the forecast period.

GCC AUV Market Competitor Analysis

The GCC Countries AUV Market is moderately fragmented. Some of the key players in this market (not in particular order) include Kongsberg Gruppen ASA, Forum Energy Technologies Inc., Saab AB, Oceaneering International Inc., and Fugro NV.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

- 1 INTRODUCTION
 - 1.1 Scope of the Study
 - 1.2 Market Definition
 - 1.3 Study Assumptions
- 2 EXECUTIVE SUMMARY

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

3 RESEARCH METHODOLOGY

4 MARKET OVERVIEW

4.1 Introduction

4.2 Market Size and Demand Forecast in USD million, till 2027

4.3 Recent Trends and Developments

4.4 Government Policies and Regulations

4.5 Market Dynamics

4.5.1 Drivers

4.5.2 Restraints

4.6 Supply Chain Analysis

4.7 Porter's Five Force Analysis

4.7.1 Bargaining Power of Suppliers

4.7.2 Bargaining Power of Consumers

4.7.3 Threat of New Entrants

4.7.4 Threat of Substitutes Products and Services

4.7.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION

5.1 Application

5.1.1 Oil and Gas

5.1.2 Defense

5.1.3 Others

5.2 Geography

5.2.1 UAE

5.2.2 Saudi Arabia

5.2.3 Rest of GCC Countries

6 COMPETITIVE LANDSCAPE

6.1 Mergers, Acquisitions, Collaboration and Joint Ventures

6.2 Strategies Adopted by Key Players

6.3 Company Profiles

6.3.1 DOF Subsea

6.3.2 Kongsberg Gruppen ASA

6.3.3 Bluefin Robotics Corp

6.3.4 Atlas Elektronik GmbH

6.3.5 Fugro NV

6.3.6 Oceaneering International Inc.

6.3.7 Oceanscan Ltd

6.3.8 Forum Energy Technologies Inc.

6.3.9 Saab AB

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

GCC Auv Market - Growth, Trends, and Forecasts (2023 - 2028)

Market Report | 2023-01-23 | 95 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-28"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com