

Europe Smart Bed Market - Growth, Trends, Covid-19 Impact and Forecast (2023 - 2028)

Market Report | 2023-01-23 | 160 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Europe smart bed market is expected to reach USD 1.2 billion by 2027, registering a CAGR of 5% over the next five years.

Increased healthcare expenses have fuelled the need for smart beds. According to Eurostat, healthcare expenditure accounted for around 9% of Europe's GDP in 2021. The largest GDP shares based on healthcare expenditures were from Germany, representing 12.8% of the total GDP, followed by France and the United Kingdom, with 12.2% and 12 %, respectively. Due to enhanced healthcare facilities in the United Kingdom, Germany, and other countries, Europe is likely to hold a significant market share worldwide.

In Europe, due to COVID-19, most of the smart bed companies struggled to hold in-person meetings with their channel partners and close business commitments, which significantly impacted their product revenues. The closure of retail outlets and electronics firms, along with raw material supply limitations, slowed the rate of product consumption during the pandemic.

However, since an increasing number of individuals are choosing to spend more time indoors, there has been a shift in purchasing behavior toward online outlets. Rising product sales via online platforms may assist the industry in identifying a positive potential for expansion. The lockdown restrictions also shifted consumer focus toward well-being, personal care, and comfort, thus boosting the demand for smart home accessories, including smart beds.

Increased focus on supporting patients in hospitals with proper treatment and facilities also surged the adoption of smart beds across the medical sector in Europe. The region witnessed significant expenditure on the healthcare sector, thereby bringing more investments into such products.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Europe Smart Bed Market Trends

Increased Demand from the Healthcare Sector is Driving the Market

The healthcare sector is one of the dominant segments of the smart bed market. Due to the rising need for better comfort, amenities, and provisions in the healthcare sector, it is anticipated to hold a prominent position in the smart bed market. The healthcare systems in the United Kingdom, Germany, and other countries in Europe have significantly improved. The need for smart beds is also being driven by rising healthcare costs.

The use of smart beds across the European medical industry increased due to a greater emphasis on providing patients with appropriate care and amenities.

In Germany, Joh. Stiegemeyer GmbH & Co. KG is tasked with developing, creating, and producing high-end medical and healthcare goods. The business is divided into the following divisions: Clinic, Care, Home Care, and Assist. It offers beds and furnishings for use in healthcare facilities, including hospitals and nursing homes. Infant trolleys and critical care beds are among the products offered by the business. It also offers cabinets, transport chairs and stretchers, and accessories.

Increasing Smart Home Penetration and Spending is Fueling the Market

Consumers are looking for new and innovative technologies for creating smart home ecosystems, which has fueled the purchase of smart home accessories, including smart beds, in Europe.

Consumer preference to integrate smart technology into their homes has significantly increased the market for "smart home" products. According to the German Society for Consumer Research, sales of smart products in Europe, including Germany, the United Kingdom, France, Italy, and Spain, increased dramatically in 2020 compared to the previous years.

There was a total of 53.7 million smart homes in Europe at the end of 2021. The installed base in the region is projected to reach about 100 million homes at the end of 2026, representing a market penetration of 42%.

Europe Smart Bed Market Competitor Analysis

The report covers major players operating in the European smart bed market. In terms of market share, few of the major players currently dominate the market. However, with technological advancements and product innovation, domestic and international companies are increasing their market presence by securing new contracts and tapping new markets. The major players include Stryker Corporation, Hill-Rom Holdings, Invacare Corporation, Paramount Bed, and Volker GmbH.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

- 4.1 Market Overview
- 4.2 Market Drivers
- 4.3 Market Restraints
- 4.4 Industry Value Chain Analysis
- 4.5 Porter's Five Forces Analysis
 - 4.5.1 Threat of New Entrants
 - 4.5.2 Bargaining Power of Buyers
 - 4.5.3 Bargaining Power of Suppliers
 - 4.5.4 Threat of Substitutes
 - 4.5.5 Intensity of Competitive Rivalry
- 4.6 Insights on the Impact of Technology and Innovation in the Market
- 4.7 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

- 5.1 By Product
 - 5.1.1 Manual
 - 5.1.2 Semi-automatic
 - 5.1.3 Fully Automatic
- 5.2 By End User
 - 5.2.1 Residential
 - 5.2.2 Commercial
- 5.3 By Distribution Channel
 - 5.3.1 Supermarkets/Hypermarkets
 - 5.3.2 Specialty Stores
 - 5.3.3 Online
 - 5.3.4 Other Distribution Channel
- 5.4 By Country
 - 5.4.1 Germany
 - 5.4.2 United Kingdom
 - 5.4.3 France
 - 5.4.4 Italy
 - 5.4.5 Spain
 - 5.4.6 Rest of Europe

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration Overview
- 6.2 Company Profiles
 - 6.2.1 Stryker Corporation
 - 6.2.2 Hill-Rom Holdings Inc.
 - 6.2.3 Invacare Corporation
 - 6.2.4 Paramount Bed Co. Ltd
 - 6.2.5 LINET
 - 6.2.6 Joerns Healthcare LLC

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

6.2.7 Stieglmeyer GmbH & Co. KG

6.2.8 Arjo AB

6.2.9 Volker GmbH

6.2.10 Favero Health Projects SpA*

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER AND ABOUT US

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Europe Smart Bed Market - Growth, Trends, Covid-19 Impact and Forecast (2023 - 2028)

Market Report | 2023-01-23 | 160 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-27"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

