

Uae Gas Hobs Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)

Market Report | 2023-01-23 | 120 pages | Mordor Intelligence

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Report description:

The UAE gas hobs industry has been witnessing optimal growth in recent years and is likely to continue even in upcoming years. Gas hobs are among the most essential equipment needed for cooking and find their place in most of the modern houses. Hobs are basically modern gas stoves that are inbuilt into our kitchen slabs and help in saving a lot of space. Innovative features such as the incorporation of flame failure detection technology which automatically shuts off when gas leakage is observed and is one of the major reasons for the rise in demand for hobs in the market.

The manufacturers of hobs are focused on making them more energy efficient and convenient to use and at the same time improving the overall performance of hobs to provide a better cooking experience to the consumers as a result of which the demand for hobs is anticipated to increase in the market. The growing number of smart homes also plays a major role in boosting the demand for hobs in the market. Hobs are so designed that they consume less amount of energy or fuel for the same amount of work that a normal cooktop would take which is a major attraction or the consumers and leads to fuelling the demand for hobs in the market.

As the gas hobs business struggles with supply chain disruption and weaker consumer demand as a result of the economic effect of COVID-19, possibilities exist in products that address heightened hygiene concerns and at-home activities such as cooking in 2020 and beyond. Longer term, the magnitude of the impending economic disruption and the amount of consumer appliance demand lost during the lockdown are the two important 'known unknowns' that will shape future market performance.

UAE Gas Hobs Market Trends

Increase in Disposable Income helps in market growth

The demand for residential hobs is rising owing to an increase in disposable income, which is making residential hobs more affordable. The growth in per capita disposable income, coupled with the number of families choosing to live separately in nuclear

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houses, is also a major reason propelling the growth in the demand for hobs in the market.

Increase in the number of new household construction is one of the major factors driving the demand for residential hobs. Participants of the residential hobs market are coming up with products with additional features at attractive prices, which are affordable for all segments of the society. The increasing purchasing power of the consumers also plays a significant role in shifting consumer preferences from buying conventional cooktops to more advanced cooking equipment such as hobs which again proves to be a growth driver for the hobs market.

With advanced features such as variable number of burners or induction tops, zone hobs have become a preferred choice among consumers. Manufacturers of hobs are engaged in research and development to enhance their profit margins and, at the same time, offer efficient products. Growth of the food industry also positively influences the growth of the hobs market.

Surge in Number of Smart Homes growing the market

With the growing urbanization in developing economies, there has been a surge in smart homes, which is estimated to bolster the market's overall growth. Furthermore, the increasing number of internet users, growing adoption of smart devices further fuels market growth.

The growing need for energy-saving and low-carbon-emission-oriented solutions propels the global smart home market. Energy efficiency is an important aspect of a country's economic development. There has been a growing demand to reduce energy usage and carbon emissions as a result of rising global warming and regulatory regulations. Smart homes account for a significant percentage of the world's total energy consumption. This factor is projected to be the most significant factor driving the growth for this market.

UAE Gas Hobs Market Competitor Analysis

The UAE Gas Hobs Market is moderately fragmented with competition in the market from regional and international players in the market. Companies are introducing new induction hobs, which have automatic sensing of cookware. Some of the major players in the market are Bosch, Elica, Faber, LG, Panasonic, Whirlpool Corporation.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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