

## **Global Vending Machine Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)**

Market Report | 2023-01-23 | 120 pages | Mordor Intelligence

### **AVAILABLE LICENSES:**

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

### **Report description:**

The Global Vending Machine Market is expected to grow by registering a CAGR of 6.5% during the forecast period (2023 - 2028). Factors such as growing demand for on-the-go snacks, food, and drinks due to changing lifestyle of the urban populations, along with the advancement in vending machine technology, which is enabling them to deliver products quickly, making it an extremely convenient option for consumers, are driving the growth of the studied market.

#### Key Highlights

The growth of the retail industry across various parts of the world is creating a favorable market scenario for the studied market growth. For instance, according to the US Census Bureau, the total retail sales for the first quarter of 2022 were estimated at USD 1,747.3 billion, an increase of 3.7% from the fourth quarter of 2021.

Vending machines are increasingly being used in commercial places and corporate offices to enhance the accessibility of products and maintain the place's cleanliness and aesthetics. As these systems are automated, they significantly reduce the time it takes to get a product.

Furthermore, considering the growing demand, vending machine manufacturers are increasingly focusing on developing new vending machines that use advanced technologies such as AI, biometrics, and IoT to make them highly efficient, user-friendly, and secure. For instance, in March 2022, Digital Media Vending International, a vending machine manufacturer, selected Vending Tracker, a Vending System Management Solution powered by CLEA from SECO MIND USA LLC, to develop AI-enabled vending machines.

However, factors such as high installation and operating costs along with several regulations pertaining to the sales of unhealthy junk food products in public and commercial places may negatively impact the growth of the studied market.

A significant impact on the demand for vending machines was observed during the initial outbreak of the COVID-19 pandemic as various restrictive regulations, and the closure of public places and offices reduced its demand. However, the pandemic has raised

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scott-international.com](mailto:support@scott-international.com)

[www.scott-international.com](http://www.scott-international.com)

awareness among consumers regarding the importance of hygiene which is expected to support the growth of the studied market during the forecast period.

## Vending Machine Market Trends

### Commercial Places to Witness Increased Installation of Vending Machines

According to CCPIA, commercial property is a building, structure, and improvements used specifically for business purposes and intended to generate a profit.

The recent growth in the expansion of commercial spaces across various parts of the world is creating significant demand for vending machines. Some of the most common commercial places where vending machines have witnessed an upward trend include retail, hotels & lodging, and manufacturing facilities, among others.

For instance, in July 2021, Hindustan Unilever (HUL), a major FMCG brand, launched an in-store vending machine, Smart Fill, for its home care products. The company has installed these machines at Reliance Smart Acme Mall in Mumbai as a pilot project.

Considering the increasing use cases and demand, the vending machine providers are also focusing on developing innovative products. For instance, in March 2022, Newport Centre Mallin, New Jersey, in the United States, installed the first 'RoboBurger' outlet. The recently installed outlet is a 12ft-square box containing a robotic system that'll cook and serve customers fresh beef burgers in just six minutes.

### Asia-Pacific Region to Register High Growth

The fast-growing commercial and corporate sector of the Asia Pacific region is creating significant opportunities for the growth of the studied market. Furthermore, changing lifestyles of youth owing to growing urbanization and exposure to western culture has significantly driven the demand for Ready-to-Eat meals.

For instance, according to the National Reform and Development Commission of China, the country is witnessing an upward trend of rural residents moving to cities. Furthermore, according to its 14th Five-Year Plan for 2021-2025, China aims to raise its urbanization rate to 65%.

Additionally, the growth of the ICT sector in countries such as India, the Philippines, and China is significantly driving the demand for office spaces, creating a positive outlook for the growth of vending machines market in the region. For instance, according to the National Association of Software and Service Companies (Nasscom), the Indian IT industry's revenue is expected to increase to USD 227 billion in FY22 from USD 196 billion in FY21.

## Vending Machine Market Competitor Analysis

The Global Vending Machine Market is moderately competitive and is expected to grow in competition during the forecast period owing to increasing demand for vending machines, which is expected to attract new players. Vendors operating in the market focus on bringing innovation to their products to gain a competitive edge. Some major players operating in the market include Westomatic Vending Services Ltd., Fuji Electric Company Ltd., Seaga Manufacturing Inc., and Royal Vendors Inc.

May 2022 - RVM Systems, a Swedish vending machine company, announced that it would install a range of reverse vending machines that can consume 100 containers simultaneously in Singapore. The primary objective of these machines is to encourage

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

people to dispose of unwanted plastic bottles and responsibly drink cans. These machines also dispense shopping rewards, ActiveSG credits, and other incentives.

March 2022 - Andouillette, foie gras, or even ris de veau - a restaurant in France's Charente town had set up a vending machine to enable customers to buy fresh gourmet dishes.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

## **Table of Contents:**

### 1 INTRODUCTION

#### 1.1 Study Assumptions and Market Definition

#### 1.2 Scope of the Study

### 2 RESEARCH METHODOLOGY

### 3 EXECUTIVE SUMMARY

### 4 MARKET INSIGHTS

#### 4.1 Market Overview

#### 4.2 Industry Attractiveness - Porter's Five Forces Analysis

##### 4.2.1 Threat of New Entrants

##### 4.2.2 Bargaining Power of Buyers/Consumers

##### 4.2.3 Bargaining Power of Suppliers

##### 4.2.4 Threat of Substitute Products

##### 4.2.5 Intensity of Competitive Rivalry

#### 4.3 Industry Value Chain Analysis

#### 4.4 Assessment of the Impact of COVID-19 on the Market

### 5 MARKET DYNAMICS

#### 5.1 Market Drivers

##### 5.1.1 Increasing Demand for Packaged Food Products Due to Fast-Paced Lifestyle

##### 5.1.2 Technological? Investments? To Enable Greater Support?For The? Differently Abled Populace & New? Users??

#### 5.2 Market Challenges

##### 5.2.1 High Installation and Maintenance Cost

### 6 MARKET SEGMENTATION

#### 6.1 By Technology

##### 6.1.1 Automatic Vending Machines

##### 6.1.2 Semi-Automatic Vending Machines

#### 6.2 By Type

##### 6.2.1 Packaged Food

##### 6.2.2 Beverages

##### 6.2.3 Other Types

#### 6.3 By Application

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.3.1 Commercial Places
- 6.3.2 Corporate Offices
- 6.3.3 Others (Amusement Parks, Sports Venues, Healthcare Facilities, Transport Facilities, etc.)
- 6.4 By Geography
  - 6.4.1 North America
  - 6.4.2 Europe
  - 6.4.3 Asia-Pacific
  - 6.4.4 Latin America
  - 6.4.5 Middle-East

## 7 COMPETITIVE LANDSCAPE

- 7.1 Company Profiles
  - 7.1.1 Westomatic Vending Services Ltd.
  - 7.1.2 Fuji Electric Company Ltd.
  - 7.1.3 Seaga Manufacturing, Inc.
  - 7.1.4 Royal Vendors, Inc.
  - 7.1.5 Azkoyen Vending Systems
  - 7.1.6 Crane Merchandising Systems Inc
  - 7.1.7 Vending.com
  - 7.1.8 JOFEMAR SA
  - 7.1.9 EVOCA Group
  - 7.1.10 GUANGZHOU BAODA INTELLIGENT TECHNOLOGY CO., LTD
  - 7.1.11 Armark Corporation

## 8 INVESTMENT ANALYSIS

## 9 FUTURE OF THE MARKET

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Global Vending Machine Market - Growth, Trends, Covid-19 Impact, and Forecasts  
(2023 - 2028)**

Market Report | 2023-01-23 | 120 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

