

United States Real Estate Services Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)

Market Report | 2023-01-23 | 120 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The US real estate services market is estimated to register a CAGR of approximately 7% during the forecast period (2022-2027).

Despite concern about the possible implications of the COVID-19 pandemic, the real estate services market maintains a favorable outlook for the economy and commercial real estate in 2022. While the new variant will impact the timing of a large-scale return to the office, fiscal and monetary policy will continue to support economic growth.

Market growth is mainly driven by a prerequisite for tools and platforms to tackle customers changing real estate preferences and the rising need for better consumer handling and support. Property managers and real estate agents are focusing on leveraging property management software's benefits to expand their customer base by following a unified technology platform. Adoption of new technology, including the use of artificial intelligence, to increase availability and efficiency, is restructuring the industry, making it easier to take care of client needs and keep property owners informed on the everyday operations of their properties.

US Real Estate Services Market Trends

Increase in Demand for Facility Management

North America holds the major market share in outsourced facility management. Moreover, the global standard for integrated facility management services, building maintenance, and repair services is getting a digital revamp. Facility management holds a major share in real estate services due to the adoption of new technology in facility management to reduce operating costs and improve efficiency. As technology is increasing, people are looking for instant access, maintenance, and other workplace services. Facility management service providers are looking forward to investing in building construction and integrated services. Market

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott-international.com

www.scott-international.com

players are outsourcing facility management services to capture the market and achieve strategic partnerships. US real estate has many residential and commercial buildings. Moreover, the adoption of new technology in real estate services to provide better services is expected to drive the market during the forecast period.

Adoption of New Technology in Property Management Services

US companies are adopting new technologies to improve their services to create efficiencies and increase the property's performance. Managers and owners are looking for technological innovations, like Internet of Things devices, such as thermostats, CCTVs, and smart locker storage, which are being broadly used. Moreover, automation is becoming a critical component of the property management industry. Usage of technology by millennials is high. A recent survey stated that 42% of property managers are chosen to adopt new technologies to keep their properties relevant to today's market. Several companies offer new products, such as Buildium, AppFolio, Rentalutions, and VTS. These programs simplify and automate many previously paper-heavy functions, such as paying bills, collecting rents, and tracking maintenance performed.

US Real Estate Services Market Competitor Analysis

The US real estate market is fragmented. The report covers the major players operating in the United States Real Estate Services. The US real estate services market has both international and local players. Some of the prominent players in the industry are Jones Lang Lasalle Inc., CBRE Group, Brookfield properties LLC, Homeservices of America Inc., and Cushman & Wakefield Holdings Inc. The growing real estate market, adoption of new technology by real estate services providers, and a few other factors will increase the growth of the market.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

- 4.1 Market Drivers
- 4.2 Market Restraints
- 4.3 Market Opportunities
- 4.4 Porter's Five Forces Analysis
 - 4.4.1 Threat of New Entrants
 - 4.4.2 Bargaining Power of Buyers/Consumers
 - 4.4.3 Bargaining Power of Suppliers
 - 4.4.4 Threat of Substitute Products
 - 4.4.5 Intensity of Competitive Rivalry
- 4.5 Impact of COVID-19 on the Market

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5 MARKET SEGMENTATION

5.1 By Property Types

5.1.1 Residential

5.1.2 Commercial

5.1.3 Other Property Types

5.2 By Service

5.2.1 Property Management

5.2.2 Valuation Services

5.2.3 Other Services

6 COMPETITIVE LANDSCAPE

6.1 Overview (Market Concentration and Major Players)

6.2 Company Profiles

6.2.1 Jones Lang Lasalle Incorporated

6.2.2 Cbre Group Inc.

6.2.3 Brookfield Properties LLC

6.2.4 Homeservices of America Inc.

6.2.5 Cushman & Wakefield Holdings Inc.

6.2.6 Silverpeak Real Estate Partners LP

6.2.7 The Long & Foster Companies Inc.

6.2.8 Obayashi Usa LLC

6.2.9 Realogy Group LLC

6.2.10 John L. Scott Inc.*

7 FUTURE OF THE MARKET

8 APPENDIX

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

United States Real Estate Services Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)

Market Report | 2023-01-23 | 120 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com