

## **Agriculture In Brazil - Major Crops and Cereals With Production, Trade, and Consumption Analysis - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)**

Market Report | 2023-01-23 | 90 pages | Mordor Intelligence

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### **Report description:**

The agriculture in Brazil is expected to register a CAGR of 5.93% during the forecast period (2019-2024). Brazil is a major player in the global agricultural trade, accounting for 7.3% of global agricultural exports. The sector represents 14% of the country's gross domestic product (GDP) and the whole agricultural chain accounts to 28%, employing almost 18 million people. Its most significant products in this sector are rice, maize, soya, sorghum, sugarcane, potato, corn, tomato, watermelon, onion etc.

#### **Brazil Agriculture Market Trends**

##### **Higher Adoption of GM Crops and High Yielding Variety Seeds**

Brazil mainly adopted GM seeds in soybeans, corn, and cotton. According to Council for Information on Biotechnology (CIB Brazil), there have been fewer losses caused by pests after adoption of GMO seeds. Consequently, the productivity and yield of the GM crops have been, on average, higher than conventional crops. The profit obtained per hectare from GM soybeans was up to 26% higher than the conventional variety. For corn, the performance differential reached 64% in the summer harvest and 152% in the winter harvest. In the case of cotton, GM seeds have a margin of 12% higher than non-modified ones.

##### **Increase in production of molasses and raw sugar driving the sugarcane market.**

Sugarcane is the main raw material for molasses and raw sugar. Demand for molasses and raw sugar drives the market for sugarcane. According to Food and agricultural organization (FAO), molasses and raw sugar production was valued at 2.3

million metric tons in the year 2013 which increased to 2.6 million metric tons in the year 2014. Molasses being an important ingredient in liquor production, it drives the market with the consumption of liquor too. These market influenced drivers have expected to drive the market further in the future.

Additional Benefits:

The market estimate (ME) sheet in Excel format  
3 months of analyst support

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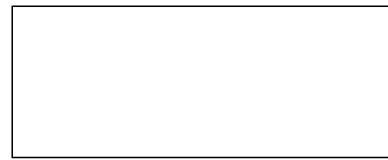
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