

## **Residential Real Estate Market In Mexico - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)**

Market Report | 2023-01-23 | 150 pages | Mordor Intelligence

### **AVAILABLE LICENSES:**

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

### **Report description:**

The Residential Real Estate Market in Mexico is expected to register a CAGR of approximately 7% during the forecast period (2022-2027).

COVID-19 has impacted every aspect of the Mexican economy, just as it has the world economy. The real estate industry has suffered significant hurdles, particularly in terms of demand. Housing sales in Mexico City have dropped sharply from a high of 6,048 at the end of 2019 to 3,463 in the middle of 2020, owing to a lack of financial stability brought on by an unexpected recession.

Mexico's housing market remains healthy, amidst improving economic conditions. The nationwide house price index rose by 7.72% during Q2 2021, following y-o-y increases of 6.59% in Q1 2021, 5.38% in Q4 2020. On a quarterly basis, house prices rose by 2.29% during Q2 2021.

Mexico Residential Real Estate Market Trends

Increasing Residential Real Estate Demand by Young People

The Mexican residential real estate industry is growing due to young people demanding a place to live. The housing demand projected for the next few years will be driven by people under 30 years (representing 55% of the country's population). The Bajio zone, formed by Aguascalientes, San Luis Potosi, Guanajuato, and Queretaro, as well as the northern region of Mexico, are areas of special interest.

Cities, like Monterrey, are currently growing because of the demand for corporate and residential spaces. The growth of tourism in

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scott-international.com](mailto:support@scott-international.com)

[www.scott-international.com](http://www.scott-international.com)

destinations, such as Cancun, Los Cabos, and Puerto Vallarta, also encourage real estate developments.

### Increase in Average Housing Price in Mexico

The graph shows an increase in Mexico's average housing prices in Q1 2021, compared to Q1 2020. In the first quarter of 2021, Mexicans paid, on average, 1.31 million Mexican pesos to acquire a residential property. Compared to the same period of the previous year, the nominal price increased by more than 15%.

Mexico City registered the highest price for this type of property, with an average exceeding three million pesos per residential unit as of the first quarter of 2021. Compared to renting or borrowing, house ownership is the favored form of housing tenure in Mexico. In 2020, nearly 69 percent of all Mexican households owned their homes, while only 17 percent rented them. Moreover, roughly 87 percent of the owned households in the country were completely paid off, while the remaining households were still in the payment process.

### Mexico Residential Real Estate Market Competitor Analysis

The Mexican residential real estate market is fragmented due to the presence of many players in the market. The housing market is not driven by speculators. There are many developers, and the market is highly competitive. Access to financing has become an indispensable component of the Mexican residential market, with public institutions and private banks having a key role. Some of the major players are Ruba, Consorcio Ara, Sab de CV, Grupo Garza Ponce, Grupo Lar and Grupo Jomer.

#### Additional Benefits:

The market estimate (ME) sheet in Excel format  
3 months of analyst support

#### **Table of Contents:**

1 Introduction

1.1 Study Assumptions

1.2 Scope of the Study

2 Research Methodology

3 Executive Summary

4 Market Insights

4.1 Current Economic Scenario and Consumer Sentiment

4.2 Residential Real Estate Buying Trends - Socioeconomic and Demographic Insights

4.3 Government Initiatives and Regulatory Aspects for Residential Real Estate Sector

4.4 Insights on size of real estate lending and loan to value trends

4.5 Insights on interest rate regime for general economy, and real estate lending

4.6 Insights on rental yields in the residential real estate segment

4.7 Insights on capital market penetration and REIT presence in the residential real estate market

4.8 Insights on affordable housing support provided by government and public-private partnerships

4.9 Insights on real estate tech and startups active in the real estate segment (broking, social media, facility management, and property management)

4.10 Impact of COVID-19 on the Market

4.11 Market Dynamics

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 4.11.1 Drivers
- 4.11.2 Restraints
- 4.11.3 Opportunities

## 5 Market Segmentation

- 5.1 By Type
  - 5.1.1 Condominiums
  - 5.1.2 Villas
  - 5.1.3 Other Types
- 5.2 By Key Cities
  - 5.2.1 Mexico City
  - 5.2.2 Tijuana
  - 5.2.3 Guadalajara
  - 5.2.4 Puebla
  - 5.2.5 San Luis Potos
  - 5.2.6 Rest of Mexico

## 6 Competitive Landscape

- 6.1 Market Concentration
- 6.2 Company Profiles
  - 6.2.1 Ruba
  - 6.2.2 Consorcio Ara, Sab de CV
  - 6.2.3 Grupo Garza Ponce
  - 6.2.4 Grupo Lar
  - 6.2.5 Grupo Jomer
  - 6.2.6 Grupo HIR
  - 6.2.7 Inmobilia
  - 6.2.8 Grupo Sordo Madaleno
  - 6.2.9 Aleatica
  - 6.2.10 Ideal Impulsora Del Desarrollo

## 7 Future of the Market

## 8 Appendix

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Residential Real Estate Market In Mexico - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)**

Market Report | 2023-01-23 | 150 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-28"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

