

Food Processing Machinery Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)

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Report description:

The global food processing machinery market is projected to register a CAGR of 5.5% during the forecast period 2022-2027.

The spread of Covid-19 created market uncertainty in the equipment manufacturing industry around the world. Despite the closure of key companies, the government is taking precautionary steps to control the spread of Covid-19, such as social distancing among civilians and workers, to reduce the risk of being impacted. Manufacturing of food processing equipment has decreased as a result of a hasty global lockdown. As a result, machine production and food processing procedures came to a halt.

Processed food demand and consumption have been steadily increasing, which is a major industry driver. Despite being a global phenomenon, this desire is particularly prevalent in underdeveloped countries. The food processing sector in nations like India and China has fundamentally evolved as a result of recent economic success and increased market openness to international commodities. The increase in meat-eating is one of the most significant consequences of this. One of the fastest expanding segments, especially in developing nations, is meat processing equipment.

The developed markets of Western Europe, the United States, and Canada are witnessing a strong demand for processing and packaging equipment for the bakery and beverage industry. The increasing popularity of functional beverages has escalated the demand for equipment that is utilized in the production of non-alcoholic drinks and dairy-based beverage products.

Food Processing Machinery Market Trends

Increasing Automation in Food and Beverage Processing

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Advances in computerized food processing technology have solidified automation and autonomous equipment as essential components of the food production and processing business. Automation is helping to reduce production time while increasing output as demand and costs continue to rise. Food processors are increasingly aware of the value of data-driven insights in maximizing raw material utilization, improving food quality and safety, and ensuring traceability and support for constant improvement. The robotic butchery machine, which helps speed up the process, is one of the most common types of automation gear. This automated equipment also makes the facility safer since they reduce the influence on personnel who are handling potentially harmful tools and apparatus.

Europe Holds the Largest Market Share

Europe, one of the prominent regions, is likely to witness significant growth in the future owing to the demand for high-quality systems. Germany, Netherlands, and Denmark are the important regions in Europe. Firms belonging to Europe are also major exporters. Furthermore, Asia Pacific is expected to be the dominant regional market over the forecast period. The economic performance of China with large-scale investments in technology and research favors the region's growth. China is expected to undertake massive changes in its food and beverage industry with a view to overcoming the challenges, including economic disparity and increasing urbanization.

Food Processing Machinery Market Competitor Analysis

The global food processing machinery market has the presence of large regional and domestic players in different countries, where domestic companies have gained preference over multinationals due to their strong market power. Some of the major players in the global food processing machinery market include Anko Food Machine, Buhler AG, Atlas Pacific Engineering Co. Inc., Bean (John) Technologies Corp., Tetra Laval, and GEA.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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