

## **China General Surgical Devices Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)**

Market Report | 2023-01-23 | 80 pages | Mordor Intelligence

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### **Report description:**

The growing population in China is likely to lead to increasing demand for surgical devices. With the increasing population, there is a growing burden of diseases and innovative medical treatments that account for nearly two-thirds of the rise in spending. Therefore with the increasing prevalence of diseases, the demand for surgical devices is expected to increase.

According to the National Bureau of Statistics of China, 2018, from 2000 to 2018, disposable income per capita in China has increased by around 600 percent for urban and rural households alike. The fast-growing economy has inevitably led to a rapid income increase. Certain investments in the healthcare sector offer attractive long-term financial benefits. Medical care is one such area in which individuals tend to increase spending as incomes grow. Therefore the increasing disposable income in China helps in increasing the market growth.

### **China General Surgical Devices Market Trends**

Handheld Device is Expected to Dominate the China General Surgical Devices Market

Handheld surgical devices are becoming increasingly advanced. The development of advanced devices, like robotic hand-held surgical devices for laparoscopic interventions, enhances a surgeon's dexterity.

Many innovations have been made, due to the need for high reliability, accuracy, and patient safety. For instance in 2017, SpineGuard and XingRong Medical, launch PediGuard, a handheld device in China, therefore such launches in the region are expected to boost the market growth. Thus the increasing number of minimally invasive surgeries in the country is leading to an increase in the demand for these surgical devices.

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## China General Surgical Devices Market Competitor Analysis

The market is exceptionally fragmented and focused because of the presence of many large, medium, and small players. Some of the major players of the market are B. Braun Melsungen AG, Boston Scientific Corporation, and Johnson & Johnson are among others.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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