

Processed Egg Market - Growth, Trends, Covid-19 Impact, and Forecasts (2023 - 2028)

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Report description:

The global processed egg market is projected to grow at a CAGR of 4.3% during the forecast period (2023 - 2028).

The impact of the COVID-19 outbreak on the sales of processed eggs has been marginally positive, especially when the lockdown was imposed in most parts of the world which led to panic buying among the consumers. The outbreak also promoted the sales of processed egg products via e-commerce, and online grocery platforms, which also depicts that buying processed egg products on online retail platforms is likely to achieve the highest growth during the forecast period.

Convenience and ease of use and storage of processed eggs drive the egg processing market. Due to the increasing urban population and busy lifestyles, there is an increasing demand for this convenience food. Processed eggs eliminate the need to break shells and manually separate various components of the egg. Moreover, due to technological advancements, processed eggs are more efficiently treated and pasteurized, assuring safety, reduced risk of contamination, and extended shelf life.

Shifting consumer preferences toward processed foods and increasing demand for high-quality egg products. Furthermore, the rising demand for high-protein foods will likely boost the demand for processed eggs. Additionally, increased egg consumption in various cuisines worldwide, such as egg tarts and other bakery items, is likely to enhance the worldwide processed egg market's growth.

Processed Egg Market Trends

Increasing Demand For The Convenience Food

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Convenience and ease of use and storage of processed eggs drive the egg processing market. Due to the increasing urban population and busy lifestyles, there is an increasing demand for convenience food. Many consumers are willing to spend money on convenience foods since they do not have the time or skills to make food at home. As a result, the need for convenience food retail has increased. Processed eggs eliminate the need to break shells and manually separate various components of the egg.

Moreover, due to technological advancements, processed eggs are more efficiently treated and pasteurized, assuring safety, reduced risk of contamination, and extended shelf life. The development of longer shelf-life products and increased consumer demand are important factors boosting the industry. The widespread availability of convenience foods has changed consumers purchasing behaviors for dietary items. Processed Eggs are also majorly used as a source of high-quality protein in sports and bodybuilding. Furthermore, the opportunity for processed eggs arises in application in new and novel food products, such as processed eggs and healthcare products.

North America Emerges Holds a Significant Share in The Market

North America dominated the market for processed eggs. The growth rates of the processed egg industry in North America are steady compared to other markets. An extensive range of egg processed food products is available due to product innovation by manufacturers in the North American egg processed foods industry. Eggs processed products are becoming more popular among North American consumers due to their cost and nutritional value. Furthermore, due to the busy lifestyles of North American customers, they are looking for meals that would match their health requirements while still being simple to prepare. This issue also enhances the demand for egg-processed meals in North American countries.

Processed Egg Market Competitor Analysis

The processed egg market is highly fragmented, with many regional players. Key players would require high R&D investments in producing innovative products to cater to the changing consumer preferences for convenience food. Some of the major players in the market are Cal-Maine Foods Inc, Moba B.V., Rose Acre Farms, Ballas, Rembrandt Enterprises, Daybreak Foods, Pulviver, Honeyville, and Dr. Oetker, and Interovo Egg Group BV.

Additional Benefits:

The market estimate (ME) sheet in Excel format
3 months of analyst support

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