

GCC IoT Market: Industry Analysis, Trends, Market Size, and Forecasts up to 2028

Market Report | 2023-01-31 | 60 pages | Infinium Global Research and Consulting Solutions

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Report description:

The report on the GCC IoT market provides qualitative and quantitative analysis for the period from 2020-2028. The report predicts the GCC IoT market to grow with a CAGR of over 17% over the forecast period from 2022-2028. The study on IoT market covers the analysis of the leading geographies such as Saudi Arabia, UAE, Qatar, Kuwait, Bahrain, and Oman for the period of 2020-2028.

The report on IoT market is a comprehensive study and presentation of drivers, restraints, opportunities, demand factors, market size, forecasts, and trends in the GCC IoT market over the period of 2020-2028. Moreover, the report is a collective presentation of primary and secondary research findings.

Porter's five forces model in the report provides insights into the competitive rivalry, supplier and buyer positions in the market and opportunities for the new entrants in the GCC IoT market over the period of 2020-2028. Further, IGR- Growth Matrix gave in the report brings an insight into the investment areas that existing or new market players can consider.

Report Findings

1) Drivers

- The GCC IoT market is driven by the widespread adoption of IoT solutions across numerous enterprises, especially SMES.
- IoT solutions help enterprises increase their efficacy, and improve their productivity factors are projected to positively impact the growth of the market.

2) Restraints

- Adhering to data security standards and norms can hinder the market growth during the projection period.

3) Opportunities

- The booming IT & telecommunication industry is anticipated to fuel market growth during the forecast period.

Research Methodology

A) Primary Research

Our primary research involves extensive interviews and analysis of the opinions provided by the primary respondents. The primary research starts with identifying and approaching the primary respondents, the primary respondents are approached include

1. Key Opinion Leaders associated with Infinium Global Research
2. Internal and External subject matter experts
3. Professionals and participants from the industry

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Our primary research respondents typically include

1. Executives working with leading companies in the market under review
2. Product/brand/marketing managers
3. CXO level executives
4. Regional/zonal/ country managers
5. Vice President level executives.

B) Secondary Research

Secondary research involves extensive exploring through the secondary sources of information available in both the public domain and paid sources. At Infinium Global Research, each research study is based on over 500 hours of secondary research accompanied by primary research. The information obtained through the secondary sources is validated through the crosscheck on various data sources.

The secondary sources of the data typically include

1. Company reports and publications
2. Government/institutional publications
3. Trade and associations journals
4. Databases such as WTO, OECD, World Bank, and among others.
5. Websites and publications by research agencies

Segment Covered

The GCC IoT market is segmented on the basis of component, and end-user.

The GCC IoT Market by Component

- Hardware
- Software/ Platform
- Connectivity
- Services

The GCC IoT Market by End-user

- BFSI
- Healthcare
- Retail
- Manufacturing
- Transportation
- IT & Telecom
- Energy and Utilities
- Others

Company Profiles

The companies covered in the report include

- AT&T, Inc.
- ZTE Corporation
- Intel Corporation
- IBM Corporation
- Huawei Technologies Co., Ltd.
- Oracle Corporation
- Google LLC
- GSM Association
- Cisco Systems, Inc.
- Amazon Web Services, Inc.

What does this Report Deliver?

1. Comprehensive analysis of the GCC as well as regional markets of the IoT market.

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2. Complete coverage of all the segments in the IoT market to analyze the trends, developments in the GCC market and forecast of market size up to 2028.
3. Comprehensive analysis of the companies operating in the GCC IoT market. The company profile includes analysis of product portfolio, revenue, SWOT analysis and latest developments of the company.
4. IGR- Growth Matrix presents an analysis of the product segments and geographies that market players should focus to invest, consolidate, expand and/or diversify.

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