

## **Pre-Paid Cards in Nigeria**

Market Direction | 2022-12-01 | 23 pages | Euromonitor

### **AVAILABLE LICENSES:**

- Single User Licence €825.00
- Multiple User License (1 Site) €1650.00
- Multiple User License (Global) €2475.00

### **Report description:**

The introduction of transportation closed loop pre-paid cards (known as the BRT Bus Cowry Card) in Lagos last year continues to support the growth of pre-paid cards in 2022. With the full implementation of these closed loop pre-paid transportation cards, it has become pertinent for passengers to have a preloaded pre-paid card to access to the BRT bus transportation scheme. Consumers can purchase and top-up Cowry cards from any bus terminal across Lagos state and can also use a virtual version ca...

Euromonitor International's Pre-Paid Card Transactions in Nigeria report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Closed Loop Pre-Paid Card Transactions, Open Loop Pre-Paid Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Pre-Paid Card Transactions market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

## Table of Contents:

Pre-Paid Cards in Nigeria  
Euromonitor International  
January 2023

List Of Contents And Tables

### PRE-PAID CARDS IN NIGERIA

#### KEY DATA FINDINGS

#### 2022 DEVELOPMENTS

Introduction of Lagos Cowry card encourages consumers to use physical and virtual pre-paid options for travel

Resumption of travel and studying abroad boost demand for foreign-denomination open loop pre-paid cards

Distribution of cards to unbanked population boosts awareness of pre-paid cards

#### PROSPECTS AND OPPORTUNITIES

Apex Bank and financial institutions promote pre-paid cards in a bid to remove Nigerian dependence on cash payments

Greater opportunities for use while travelling will boost transaction value and volume growth

Technological developments will help boost usage of pre-paid cards in e-commerce

#### CATEGORY DATA

Table 1 Pre-paid Cards: Number of Cards in Circulation 2017-2022

Table 2 Pre-paid Cards Transactions 2017-2022

Table 3 Pre-paid Cards in Circulation: % Growth 2017-2022

Table 4 Pre-paid Cards Transactions: % Growth 2017-2022

Table 5 Open Loop Pre-paid Cards Transactions 2017-2022

Table 6 Open Loop Pre-paid Cards Transactions: % Growth 2017-2022

Table 7 Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 8 Pre-paid Cards: Number of Cards by Operator 2017-2021

Table 9 Pre-paid Cards Transaction Value by Issuer 2017-2021

Table 10 □Pre-paid Cards Transaction Value by Operator 2017-2021

Table 11 □Open Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 12 □Open Loop Pre-paid Cards: Number of Cards by Operator 2017-2021

Table 13 □Open Loop Pre-paid Cards Transaction Value by Issuer 2017-2021

Table 14 □Open Loop Pre-paid Cards Transaction Value by Operator 2017-2021

Table 15 □Forecast Pre-paid Cards: Number of Cards in Circulation 2022-2027

Table 16 □Forecast Pre-paid Cards Transactions 2022-2027

Table 17 □Forecast Pre-paid Cards in Circulation: % Growth 2022-2027

Table 18 □Forecast Pre-paid Cards Transactions: % Growth 2022-2027

Table 19 □Forecast Open Loop Pre-paid Cards Transactions 2022-2027

Table 20 □Forecast Open Loop Pre-paid Cards Transactions: % Growth 2022-2027

### FINANCIAL CARDS AND PAYMENTS IN NIGERIA

#### EXECUTIVE SUMMARY

Financial cards and payments in 2022: The big picture

2022 key trends

Adoption of BRT Bus Cowry Card provides a boost for closed loop pre-paid cards

Competitive landscape

What next for financial cards and payments?

#### MARKET INDICATORS

Table 21 Number of POS Terminals: Units 2017-2022

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 22 Number of ATMs: Units 2017-2022

Table 23 Value Lost to Fraud 2017-2022

Table 24 Card Expenditure by Location 2022

Table 25 Financial Cards in Circulation by Type: % Number of Cards 2017-2022

Table 26 Domestic versus Foreign Spend 2022

#### MARKET DATA

Table 27 Financial Cards by Category: Number of Cards in Circulation 2017-2022

Table 28 Financial Cards by Category: Number of Accounts 2017-2022

Table 29 Financial Cards Transactions by Category: Value 2017-2022

Table 30 Financial Cards by Category: Number of Transactions 2017-2022

Table 31 Commercial Payments by Category: Value 2017-2022

Table 32 Commercial Payments by Category: Number of Transactions 2017-2022

Table 33 Personal Payments by Category: Value 2017-2022

Table 34 Personal Payments by Category: Number of Transactions 2017-2022

Table 35 M-Commerce by Category: Value 2017-2022

Table 36 M-Commerce by Category: % Value Growth 2017-2022

Table 37 Financial Cards: Number of Cards by Issuer 2017-2021

Table 38 Financial Cards: Number of Cards by Operator 2017-2021

Table 39 Financial Cards: Card Payment Transactions Value by Operator 2017-2021

Table 40 Financial Cards: Card Payment Transactions Value by Issuer 2017-2021

Table 41 Forecast Financial Cards by Category: Number of Cards in Circulation 2022-2027

Table 42 Forecast Financial Cards by Category: Number of Accounts 2022-2027

Table 43 Forecast Financial Cards Transactions by Category: Value 2022-2027

Table 44 Forecast Financial Cards by Category: Number of Transactions 2022-2027

Table 45 Forecast Commercial Payments by Category: Value 2022-2027

Table 46 Forecast Commercial Payments by Category: Number of Transactions 2022-2027

Table 47 Forecast Personal Payments by Category: Value 2022-2027

Table 48 Forecast Personal Payments by Category: Number of Transactions 2022-2027

Table 49 Forecast M-Commerce by Category: Value 2022-2027

Table 50 Forecast M-Commerce by Category: % Value Growth 2022-2027

#### DISCLAIMER

#### SOURCES

Summary 1 Research Sources

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Pre-Paid Cards in Nigeria**

Market Direction | 2022-12-01 | 23 pages | Euromonitor

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

**ORDER FORM:**

Select license	License	Price
	Single User Licence	€825.00
	Multiple User License (1 Site)	€1650.00
	Multiple User License (Global)	€2475.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	<input type="text"/>

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com