

## **Financial Cards and Payments in the United Arab Emirates**

Market Direction | 2022-12-01 | 56 pages | Euromonitor

### **AVAILABLE LICENSES:**

- Single User Licence €1750.00
- Multiple User License (1 Site) €3500.00
- Multiple User License (Global) €5250.00

### **Report description:**

2021 witnessed strong economic recovery in the United Arab Emirates, led by a surge in consumer spending following pent-up demand during the pandemic and the reopening of hospitality and resumption of leisure activities. Naturally, increased consumer expenditure resulted in further usage of both debit and credit cards. This positive momentum, however, has been interrupted from the end of Q1 2022, as inflation and rapid increases in energy and gas prices has forced many consumers to rein in their...

Euromonitor International's Financial Cards and Payments in United Arab Emirates report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, M-Commerce, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Financial Cards and Payments market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

## Table of Contents:

Financial Cards and Payments in the United Arab Emirates

Euromonitor International

January 2023

List Of Contents And Tables

### FINANCIAL CARDS AND PAYMENTS IN THE UNITED ARAB EMIRATES

#### EXECUTIVE SUMMARY

Financial cards and payments in 2022: The big picture

2022 key trends

Alternative financial service providers grow in popularity

Competitive landscape

What next for financial cards and payments?

#### MARKET INDICATORS

Table 1 Number of POS Terminals: Units 2017-2022

Table 2 Number of ATMs: Units 2017-2022

Table 3 Value Lost to Fraud 2017-2022

Table 4 Card Expenditure by Location 2022

Table 5 Financial Cards in Circulation by Type: % Number of Cards 2017-2022

Table 6 Domestic versus Foreign Spend 2022

#### MARKET DATA

Table 7 Financial Cards by Category: Number of Cards in Circulation 2017-2022

Table 8 Financial Cards by Category: Number of Accounts 2017-2022

Table 9 Financial Cards Transactions by Category: Value 2017-2022

Table 10 □Financial Cards by Category: Number of Transactions 2017-2022

Table 11 □Commerical Payments by Category: Value 2017-2022

Table 12 □Commercial Payments by Category: Number of Transactions 2017-2022

Table 13 □Personal Payments by Category: Value 2017-2022

Table 14 □Personal Payments by Category: Number of Transactions 2017-2022

Table 15 □M-Commerce by Category: Value 2017-2022

Table 16 □M-Commerce by Category: % Value Growth 2017-2022

Table 17 □Financial Cards: Number of Cards by Issuer 2017-2021

Table 18 □Financial Cards: Number of Cards by Operator 2017-2021

Table 19 □Financial Cards: Card Payment Transactions Value by Operator 2017-2021

Table 20 □Financial Cards: Card Payment Transactions Value by Issuer 2017-2021

Table 21 □Forecast Financial Cards by Category: Number of Cards in Circulation 2022-2027

Table 22 □Forecast Financial Cards by Category: Number of Accounts 2022-2027

Table 23 □Forecast Financial Cards Transactions by Category: Value 2022-2027

Table 24 □Forecast Financial Cards by Category: Number of Transactions 2022-2027

Table 25 □Forecast Commercial Payments by Category: Value 2022-2027

Table 26 □Forecast Commercial Payments by Category: Number of Transactions 2022-2027

Table 27 □Forecast Personal Payments by Category: Value 2022-2027

Table 28 □Forecast Personal Payments by Category: Number of Transactions 2022-2027

Table 29 □Forecast M-Commerce by Category: Value 2022-2027

Table 30 □Forecast M-Commerce by Category: % Value Growth 2022-2027

#### DISCLAIMER

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

## SOURCES

Summary 1 Research Sources

## DEBIT CARDS IN THE UNITED ARAB EMIRATES

### KEY DATA FINDINGS

#### 2022 DEVELOPMENTS

Debit card growth stabilises

Expansion of contactless capability increases volume transactions

First paperless direct debit in United Arab Emirates launched

### PROSPECTS AND OPPORTUNITIES

Instalment plan expansion could fuel further growth

Payment through alternative smart solutions

Debit cards to be outpaced by credit card growth

### CATEGORY DATA

Table 31 Debit Cards: Number of Cards in Circulation 2017-2022

Table 32 Debit Cards Transactions 2017-2022

Table 33 Debit Cards in Circulation: % Growth 2017-2022

Table 34 Debit Cards Transactions: % Growth 2017-2022

Table 35 Debit Cards: Number of Cards by Issuer 2017-2021

Table 36 Debit Cards: Number of Cards by Operator 2017-2021

Table 37 Debit Cards Payment Transaction Value by Issuer 2017-2021

Table 38 Debit Cards Payment Transaction Value by Operator 2017-2021

Table 39 Forecast Debit Cards: Number of Cards in Circulation 2022-2027

Table 40 □Forecast Debit Cards Transactions 2022-2027

Table 41 □Forecast Debit Cards in Circulation: % Growth 2022-2027

Table 42 □Forecast Debit Cards Transactions: % Growth 2022-2027

## CREDIT CARDS IN THE UNITED ARAB EMIRATES

### KEY DATA FINDINGS

#### 2022 DEVELOPMENTS

Credit card transactions continue to increase in 2022

Higher credit card limits and reliance on cash advance continue

Digital-only cards grow in popularity

### PROSPECTS AND OPPORTUNITIES

Digital payment methods to help fuel credit card growth

Digital loyalty cards partner with credit card providers

Higher interest rates may hinder stronger credit card growth over forecast period

### CATEGORY DATA

Table 43 Credit Cards: Number of Cards in Circulation 2017-2022

Table 44 Credit Cards Transactions 2017-2022

Table 45 Credit Cards in Circulation: % Growth 2017-2022

Table 46 Credit Cards Transactions: % Growth 2017-2022

Table 47 Commercial Credit Cards: Number of Cards in Circulation 2017-2022

Table 48 Commercial Credit Cards Transactions 2017-2022

Table 49 Commercial Credit Cards in Circulation: % Growth 2017-2022

Table 50 Commercial Credit Cards Transactions: % Growth 2017-2022

Table 51 Personal Credit Cards: Number of Cards in Circulation 2017-2022

Table 52 □Personal Credit Cards Transactions 2017-2022

Table 53 □Personal Credit Cards in Circulation: % Growth 2017-2022

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 54 □Personal Credit Cards Transactions: % Growth 2017-2022  
Table 55 □Credit Cards: Number of Cards by Issuer 2017-2021  
Table 56 □Credit Cards: Number of Cards by Operator 2017-2021  
Table 57 □Credit Cards Payment Transaction Value by Issuer 2017-2021  
Table 58 □Credit Cards Payment Transaction Value by Operator 2017-2021  
Table 59 □Commercial Credit Cards: Number of Cards by Issuer 2017-2021  
Table 60 □Commercial Credit Cards: Number of Cards by Operator 2017-2021  
Table 61 □Commercial Credit Cards Payment Transaction Value by Issuer 2017-2021  
Table 62 □Commercial Credit Cards Payment Transaction Value by Operator 2017-2021  
Table 63 □Personal Credit Cards: Number of Cards by Issuer 2017-2021  
Table 64 □Personal Credit Cards: Number of Cards by Operator 2017-2021  
Table 65 □Personal Credit Cards Payment Transaction Value by Issuer 2017-2021  
Table 66 □Personal Credit Cards Payment Transaction Value by Operator 2017-2021  
Table 67 □Forecast Credit Cards: Number of Cards in Circulation 2022-2027  
Table 68 □Forecast Credit Cards Transactions 2022-2027  
Table 69 □Forecast Credit Cards in Circulation: % Growth 2022-2027  
Table 70 □Forecast Credit Cards Transactions: % Growth 2022-2027  
Table 71 □Forecast Commercial Credit Cards: Number of Cards in Circulation 2022-2027  
Table 72 □Forecast Commercial Credit Cards Transactions 2022-2027  
Table 73 □Forecast Commercial Credit Cards in Circulation: % Growth 2022-2027  
Table 74 □Forecast Commercial Credit Cards Transactions: % Growth 2022-2027  
Table 75 □Forecast Personal Credit Cards: Number of Cards in Circulation 2022-2027  
Table 76 □Forecast Personal Credit Cards Transactions 2022-2027  
Table 77 □Forecast Personal Credit Cards in Circulation: % Growth 2022-2027  
Table 78 □Forecast Personal Credit Cards Transactions: % Growth 2022-2027

#### CHARGE CARDS IN THE UNITED ARAB EMIRATES

##### KEY DATA FINDINGS

##### 2022 DEVELOPMENTS

Number of charge cards in circulation registers further dip in 2022  
Intensifying competition offered by fintech payment solutions  
Commercial segment remains driving force behind charge cards

##### PROSPECTS AND OPPORTUNITIES

Merchant acceptance will remain a challenge over forecast period  
Mid-income consumers an untapped market for charge cards  
High charge card fees a factor limiting stronger uptake

##### CATEGORY DATA

Table 79 Charge Cards: Number of Cards in Circulation 2017-2022  
Table 80 Charge Cards Transactions 2017-2022  
Table 81 Charge Cards in Circulation: % Growth 2017-2022  
Table 82 Charge Cards Transactions: % Growth 2017-2022  
Table 83 Commercial Charge Cards: Number of Cards in Circulation 2017-2022  
Table 84 Commercial Charge Cards Transactions 2017-2022  
Table 85 Commercial Charge Cards in Circulation: % Growth 2017-2022  
Table 86 Commercial Charge Cards Transactions: % Growth 2017-2022  
Table 87 Personal Charge Cards: Number of Cards in Circulation 2017-2022  
Table 88 □Personal Charge Cards Transactions 2017-2022  
Table 89 □Personal Charge Cards in Circulation: % Growth 2017-2022

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 90 □Personal Charge Cards Transactions: % Growth 2017-2022

Table 91 □Charge Cards: Number of Cards by Issuer 2017-2021

Table 92 □Charge Cards: Number of Cards by Operator 2017-2021

Table 93 □Charge Cards Payment Transaction Value by Issuer 2017-2021

Table 94 □Charge Cards Payment Transaction Value by Operator 2017-2021

Table 95 □Commercial Charge Cards: Number of Cards by Issuer 2017-2021

Table 96 □Commercial Charge Cards: Number of Cards by Operator 2017-2021

Table 97 □Commercial Charge Cards Payment Transaction Value by Issuer 2017-2021

Table 98 □Commercial Charge Cards Payment Transaction Value by Operator 2017-2021

Table 99 □Personal Charge Cards: Number of Cards by Issuer 2017-2021

Table 100 □Personal Charge Cards: Number of Cards by Operator 2017-2021

Table 101 □Personal Charge Cards Transaction Value by Issuer 2017-2021

Table 102 □Personal Charge Cards Transaction Value by Operator 2017-2021

Table 103 □Forecast Charge Cards: Number of Cards in Circulation 2022-2027

Table 104 □Forecast Charge Cards Transactions 2022-2027

Table 105 □Forecast Charge Cards in Circulation: % Growth 2022-2027

Table 106 □Forecast Charge Cards Transactions: % Growth 2022-2027

Table 107 □Forecast Commercial Charge Cards: Number of Cards in Circulation 2022-2027

Table 108 □Forecast Commercial Charge Cards Transactions 2022-2027

Table 109 □Forecast Commercial Charge Cards in Circulation: % Growth 2022-2027

Table 110 □Forecast Commercial Charge Cards Transactions: % Growth 2022-2027

Table 111 □Forecast Personal Charge Cards: Number of Cards in Circulation 2022-2027

Table 112 □Forecast Personal Charge Cards Transactions 2022-2027

Table 113 □Forecast Personal Charge Cards in Circulation: % Growth 2022-2027

Table 114 □Forecast Personal Charge Cards Transactions: % Growth 2022-2027

#### PRE-PAID CARDS IN THE UNITED ARAB EMIRATES

##### KEY DATA FINDINGS

##### 2022 DEVELOPMENTS

Recovery in spending following impact of pandemic fuels gift card growth  
 Closed loop pre-paid cards registers fastest growth within financial cards  
 Ramping up of digitalisation in United Arab Emirates to benefit pre-paid cards

##### PROSPECTS AND OPPORTUNITIES

Further development of fintech could support growth of pre-paid cards  
 Trust around e-commerce is improving but fraud concerns remain relevant  
 Open loop pre-paid cards to continue to be outperformed by closed loop

##### CATEGORY DATA

Table 115 Pre-paid Cards: Number of Cards in Circulation 2017-2022

Table 116 Pre-paid Cards Transactions 2017-2022

Table 117 Pre-paid Cards in Circulation: % Growth 2017-2022

Table 118 Pre-paid Cards Transactions: % Growth 2017-2022

Table 119 Closed Loop Pre-paid Cards Transactions 2017-2022

Table 120 Closed Loop Pre-paid Cards Transactions: % Growth 2017-2022

Table 121 Open Loop Pre-paid Cards Transactions 2017-2022

Table 122 Open Loop Pre-paid Cards Transactions: % Growth 2017-2022

Table 123 Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 124 □Pre-paid Cards: Number of Cards by Operator 2017-2021

Table 125 □Pre-paid Cards Transaction Value by Issuer 2017-2021

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 126 □Pre-paid Cards Transaction Value by Operator 2017-2021  
Table 127 □Closed Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021  
Table 128 □Closed Loop Pre-paid Cards: Number of Cards by Operator 2017-2021  
Table 129 □Closed Loop Pre-paid Cards Transaction Value by Issuer 2017-2021  
Table 130 □Closed Loop Pre-paid Cards Transaction Value by Operator 2017-2021  
Table 131 □Open Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021  
Table 132 □Open Loop Pre-paid Cards: Number of Cards by Operator 2017-2021  
Table 133 □Open Loop Pre-paid Cards Transaction Value by Issuer 2017-2021  
Table 134 □Open Loop Pre-paid Cards Transaction Value by Operator 2017-2021  
Table 135 □Forecast Pre-paid Cards: Number of Cards in Circulation 2022-2027  
Table 136 □Forecast Pre-paid Cards Transactions 2022-2027  
Table 137 □Forecast Pre-paid Cards in Circulation: % Growth 2022-2027  
Table 138 □Forecast Pre-paid Cards Transactions: % Growth 2022-2027  
Table 139 □Forecast Closed Loop Pre-paid Cards Transactions 2022-2027  
Table 140 □Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2022-2027  
Table 141 □Forecast Open Loop Pre-paid Cards Transactions 2022-2027  
Table 142 □Forecast Open Loop Pre-paid Cards Transactions: % Growth 2022-2027  
STORE CARDS IN THE UNITED ARAB EMIRATES  
2022 DEVELOPMENTS

**Financial Cards and Payments in the United Arab Emirates**

Market Direction | 2022-12-01 | 56 pages | Euromonitor

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

**ORDER FORM:**

Select license	License	Price
	Single User Licence	€1750.00
	Multiple User License (1 Site)	€3500.00
	Multiple User License (Global)	€5250.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	<input type="text"/>

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com