

Financial Cards and Payments in Singapore

Market Direction | 2022-12-01 | 56 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €1750.00
- Multiple User License (1 Site) €3500.00
- Multiple User License (Global) €5250.00

Report description:

Singapore is an advanced market, and the payments infrastructure is extremely well-developed. Moreover, the government is aiming to make the city-state a cashless society by 2025. Consequently, cash usage is decreasing, and it is therefore believed that there is significant opportunity to encourage more usage of digital payments in the country. It has been observed that e-wallets, contactless payments and QR codes have already seen a significant increase in usage due to the COVID-19 pandemic. Co...

Euromonitor International's Financial Cards and Payments in Singapore report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, M-Commerce, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Financial Cards and Payments market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

Financial Cards and Payments in Singapore
Euromonitor International
January 2023

List Of Contents And Tables

FINANCIAL CARDS AND PAYMENTS IN SINGAPORE

EXECUTIVE SUMMARY

Financial cards and payments in 2022: The big picture

2022 key trends

BNPL has become a popular choice, yet the spike in usage raises concerns for the regulator

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 1 Number of POS Terminals: Units 2017-2022

Table 2 Number of ATMs: Units 2017-2022

Table 3 Value Lost to Fraud 2017-2022

Table 4 Card Expenditure by Location 2022

Table 5 Financial Cards in Circulation by Type: % Number of Cards 2017-2022

Table 6 Domestic versus Foreign Spend 2022

MARKET DATA

Table 7 Financial Cards by Category: Number of Cards in Circulation 2017-2022

Table 8 Financial Cards by Category: Number of Accounts 2017-2022

Table 9 Financial Cards Transactions by Category: Value 2017-2022

Table 10 Financial Cards by Category: Number of Transactions 2017-2022

Table 11 Commercial Payments by Category: Value 2017-2022

Table 12 Commercial Payments by Category: Number of Transactions 2017-2022

Table 13 Personal Payments by Category: Value 2017-2022

Table 14 Personal Payments by Category: Number of Transactions 2017-2022

Table 15 M-Commerce by Category: Value 2017-2022

Table 16 M-Commerce by Category: % Value Growth 2017-2022

Table 17 Financial Cards: Number of Cards by Issuer 2017-2021

Table 18 Financial Cards: Number of Cards by Operator 2017-2021

Table 19 Financial Cards: Card Payment Transactions Value by Operator 2017-2021

Table 20 Financial Cards: Card Payment Transactions Value by Issuer 2017-2021

Table 21 Forecast Financial Cards by Category: Number of Cards in Circulation 2022-2027

Table 22 Forecast Financial Cards by Category: Number of Accounts 2022-2027

Table 23 Forecast Financial Cards Transactions by Category: Value 2022-2027

Table 24 Forecast Financial Cards by Category: Number of Transactions 2022-2027

Table 25 Forecast Commercial Payments by Category: Value 2022-2027

Table 26 Forecast Commercial Payments by Category: Number of Transactions 2022-2027

Table 27 Forecast Personal Payments by Category: Value 2022-2027

Table 28 Forecast Personal Payments by Category: Number of Transactions 2022-2027

Table 29 Forecast M-Commerce by Category: Value 2022-2027

Table 30 Forecast M-Commerce by Category: % Value Growth 2022-2027

DISCLAIMER

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

SOURCES

Summary 1 Research Sources

DEBIT CARDS IN SINGAPORE

KEY DATA FINDINGS

2022 DEVELOPMENTS

Consumers are more conscious of their spending due to economic uncertainty, and debit card payment is well-suited to this mindset

Contactless becomes consumers' preference; debit card is the perfect introduction to this for less technologically-savvy consumers amidst the pandemic

Card issuers launch a number of benefits related to online shopping to attract consumers' attention

PROSPECTS AND OPPORTUNITIES

Debit cards that offer cross-border usage benefits will see growth opportunities from the recovery in international travel

Digital wallets are a threat to debit card providers, which will have to ensure they remain top-of-wallet

Virtual banks are attracting much interest in Singapore, which could inject new life into an industry dominated by big legacy players

CATEGORY DATA

Table 31 Debit Cards: Number of Cards in Circulation 2017-2022

Table 32 Debit Cards Transactions 2017-2022

Table 33 Debit Cards in Circulation: % Growth 2017-2022

Table 34 Debit Cards Transactions: % Growth 2017-2022

Table 35 Debit Cards: Number of Cards by Issuer 2017-2021

Table 36 Debit Cards: Number of Cards by Operator 2017-2021

Table 37 Debit Cards Payment Transaction Value by Issuer 2017-2021

Table 38 Debit Cards Payment Transaction Value by Operator 2017-2021

Table 39 Forecast Debit Cards: Number of Cards in Circulation 2022-2027

Table 40 □Forecast Debit Cards Transactions 2022-2027

Table 41 □Forecast Debit Cards in Circulation: % Growth 2022-2027

Table 42 □Forecast Debit Cards Transactions: % Growth 2022-2027

CREDIT CARDS IN SINGAPORE

KEY DATA FINDINGS

2022 DEVELOPMENTS

Commercial credit cards sees a comeback after the recovery of international travel

Credit card issuers compete with each other to attract consumers' attention with benefits

Due to the growth of digital wallets, credit card issuers have to work harder to remain top-of-mind

PROSPECTS AND OPPORTUNITIES

Banks are launching sustainability programmes to accommodate the government's green city plan

BNPL has become more popular, and could be seen as a threat by credit card issuers

CATEGORY DATA

Table 43 Credit Cards: Number of Cards in Circulation 2017-2022

Table 44 Credit Cards Transactions 2017-2022

Table 45 Credit Cards in Circulation: % Growth 2017-2022

Table 46 Credit Cards Transactions: % Growth 2017-2022

Table 47 Commercial Credit Cards: Number of Cards in Circulation 2017-2022

Table 48 Commercial Credit Cards Transactions 2017-2022

Table 49 Commercial Credit Cards in Circulation: % Growth 2017-2022

Table 50 Commercial Credit Cards Transactions: % Growth 2017-2022

Table 51 Personal Credit Cards: Number of Cards in Circulation 2017-2022

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 52	Personal Credit Cards Transactions 2017-2022
Table 53	Personal Credit Cards in Circulation: % Growth 2017-2022
Table 54	Personal Credit Cards Transactions: % Growth 2017-2022
Table 55	Credit Cards: Number of Cards by Issuer 2017-2021
Table 56	Credit Cards: Number of Cards by Operator 2017-2021
Table 57	Credit Cards Payment Transaction Value by Issuer 2017-2021
Table 58	Credit Cards Payment Transaction Value by Operator 2017-2021
Table 59	Commercial Credit Cards: Number of Cards by Issuer 2017-2021
Table 60	Commercial Credit Cards: Number of Cards by Operator 2017-2021
Table 61	Commercial Credit Cards Payment Transaction Value by Issuer 2017-2021
Table 62	Commercial Credit Cards Payment Transaction Value by Operator 2017-2021
Table 63	Personal Credit Cards: Number of Cards by Issuer 2017-2021
Table 64	Personal Credit Cards: Number of Cards by Operator 2017-2021
Table 65	Personal Credit Cards Payment Transaction Value by Issuer 2017-2021
Table 66	Personal Credit Cards Payment Transaction Value by Operator 2017-2021
Table 67	Forecast Credit Cards: Number of Cards in Circulation 2022-2027
Table 68	Forecast Credit Cards Transactions 2022-2027
Table 69	Forecast Credit Cards in Circulation: % Growth 2022-2027
Table 70	Forecast Credit Cards Transactions: % Growth 2022-2027
Table 71	Forecast Commercial Credit Cards: Number of Cards in Circulation 2022-2027
Table 72	Forecast Commercial Credit Cards Transactions 2022-2027
Table 73	Forecast Commercial Credit Cards in Circulation: % Growth 2022-2027
Table 74	Forecast Commercial Credit Cards Transactions: % Growth 2022-2027
Table 75	Forecast Personal Credit Cards: Number of Cards in Circulation 2022-2027
Table 76	Forecast Personal Credit Cards Transactions 2022-2027
Table 77	Forecast Personal Credit Cards in Circulation: % Growth 2022-2027
Table 78	Forecast Personal Credit Cards Transactions: % Growth 2022-2027

CHARGE CARDS IN SINGAPORE

KEY DATA FINDINGS

2022 DEVELOPMENTS

American Express consolidates its dominance as the leading local charge card issuer and operator

Resumption of international travel contributes hugely to the growth of charge cards

PROSPECTS AND OPPORTUNITIES

Growth in the number of millionaires in Singapore to contribute to charge card recovery over the forecast period

Commercial charge cards is an effective way for companies to monitor spending and leverage preferential corporate rates

CATEGORY DATA

Table 79	Charge Cards: Number of Cards in Circulation 2017-2022
Table 80	Charge Cards Transactions 2017-2022
Table 81	Charge Cards in Circulation: % Growth 2017-2022
Table 82	Charge Cards Transactions: % Growth 2017-2022
Table 83	Commercial Charge Cards: Number of Cards in Circulation 2017-2022
Table 84	Commercial Charge Cards Transactions 2017-2022
Table 85	Commercial Charge Cards in Circulation: % Growth 2017-2022
Table 86	Commercial Charge Cards Transactions: % Growth 2017-2022
Table 87	Personal Charge Cards: Number of Cards in Circulation 2017-2022
Table 88	Personal Charge Cards Transactions 2017-2022
Table 89	Personal Charge Cards in Circulation: % Growth 2017-2022

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 90	Personal Charge Cards Transactions: % Growth 2017-2022
Table 91	Charge Cards: Number of Cards by Issuer 2017-2021
Table 92	Charge Cards: Number of Cards by Operator 2017-2021
Table 93	Charge Cards Payment Transaction Value by Issuer 2017-2021
Table 94	Charge Cards Payment Transaction Value by Operator 2017-2021
Table 95	Commercial Charge Cards: Number of Cards by Issuer 2017-2021
Table 96	Commercial Charge Cards: Number of Cards by Operator 2017-2021
Table 97	Commercial Charge Cards Payment Transaction Value by Issuer 2017-2021
Table 98	Commercial Charge Cards Payment Transaction Value by Operator 2017-2021
Table 99	Personal Charge Cards: Number of Cards by Issuer 2017-2021
Table 100	Personal Charge Cards: Number of Cards by Operator 2017-2021
Table 101	Personal Charge Cards Transaction Value by Issuer 2017-2021
Table 102	Personal Charge Cards Transaction Value by Operator 2017-2021
Table 103	Forecast Charge Cards: Number of Cards in Circulation 2022-2027
Table 104	Forecast Charge Cards Transactions 2022-2027
Table 105	Forecast Charge Cards in Circulation: % Growth 2022-2027
Table 106	Forecast Charge Cards Transactions: % Growth 2022-2027
Table 107	Forecast Commercial Charge Cards: Number of Cards in Circulation 2022-2027
Table 108	Forecast Commercial Charge Cards Transactions 2022-2027
Table 109	Forecast Commercial Charge Cards in Circulation: % Growth 2022-2027
Table 110	Forecast Commercial Charge Cards Transactions: % Growth 2022-2027
Table 111	Forecast Personal Charge Cards: Number of Cards in Circulation 2022-2027
Table 112	Forecast Personal Charge Cards Transactions 2022-2027
Table 113	Forecast Personal Charge Cards in Circulation: % Growth 2022-2027
Table 114	Forecast Personal Charge Cards Transactions: % Growth 2022-2027

PRE-PAID CARDS IN SINGAPORE

KEY DATA FINDINGS

2022 DEVELOPMENTS

Benefits of pre-paid cards attract consumers' attention, especially within retail and foodservice

In pre-paid cards, EZ-Link sees the opportunity to earn consumers' loyalty

PROSPECTS AND OPPORTUNITIES

EZ-Link is adapting to cashless trend by allowing it to be used with SGQR, supported by the government

Pre-paid cards have adapted to digital wallets by launching their own wallets with rewards

CATEGORY DATA

Table 115	Pre-paid Cards: Number of Cards in Circulation 2017-2022
Table 116	Pre-paid Cards Transactions 2017-2022
Table 117	Pre-paid Cards in Circulation: % Growth 2017-2022
Table 118	Pre-paid Cards Transactions: % Growth 2017-2022
Table 119	Closed Loop Pre-paid Cards Transactions 2017-2022
Table 120	Closed Loop Pre-paid Cards Transactions: % Growth 2017-2022
Table 121	Open Loop Pre-paid Cards Transactions 2017-2022
Table 122	Open Loop Pre-paid Cards Transactions: % Growth 2017-2022
Table 123	Pre-paid Cards: Number of Cards by Issuer 2017-2021
Table 124	Pre-paid Cards: Number of Cards by Operator 2017-2021
Table 125	Pre-paid Cards Transaction Value by Issuer 2017-2021
Table 126	Pre-paid Cards Transaction Value by Operator 2017-2021
Table 127	Closed Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 128 □Closed Loop Pre-paid Cards: Number of Cards by Operator 2017-2021
Table 129 □Closed Loop Pre-paid Cards Transaction Value by Issuer 2017-2021
Table 130 □Closed Loop Pre-paid Cards Transaction Value by Operator 2017-2021
Table 131 □Open Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021
Table 132 □Open Loop Pre-paid Cards: Number of Cards by Operator 2017-2021
Table 133 □Open Loop Pre-paid Cards Transaction Value by Issuer 2017-2021
Table 134 □Open Loop Pre-paid Cards Transaction Value by Operator 2017-2021
Table 135 □Forecast Pre-paid Cards: Number of Cards in Circulation 2022-2027
Table 136 □Forecast Pre-paid Cards Transactions 2022-2027
Table 137 □Forecast Pre-paid Cards in Circulation: % Growth 2022-2027
Table 138 □Forecast Pre-paid Cards Transactions: % Growth 2022-2027
Table 139 □Forecast Closed Loop Pre-paid Cards Transactions 2022-2027
Table 140 □Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2022-2027
Table 141 □Forecast Open Loop Pre-paid Cards Transactions 2022-2027
Table 142 □Forecast Open Loop Pre-paid Cards Transactions: % Growth 2022-2027

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Financial Cards and Payments in Singapore

Market Direction | 2022-12-01 | 56 pages | Euromonitor

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User Licence	€1750.00
	Multiple User License (1 Site)	€3500.00
	Multiple User License (Global)	€5250.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*		Phone*	
First Name*		Last Name*	
Job title*			
Company Name*		EU Vat / Tax ID / NIP number*	
Address*		City*	
Zip Code*		Country*	
		Date	2026-03-03
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com