

Financial Cards and Payments in Norway

Market Direction | 2022-12-01 | 63 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €1750.00
- Multiple User License (1 Site) €3500.00
- Multiple User License (Global) €5250.00

Report description:

The cashless society is already highly visible in Norway, with the trend in financial cards and payments continuing to shift towards contactless methods, boosted by the burgeoning use of mobile devices and apps, and digital wallets. However, during 2022, some consumers returned to cash due to issues with payment terminals following cyber-attacks on the banking system. Indeed, the government encouraged the population to keep some cash on hand and retailers to accept cash payments more readily, as...

Euromonitor International's Financial Cards and Payments in Norway report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, M-Commerce, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Financial Cards and Payments market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Table of Contents:

Financial Cards and Payments in Norway Euromonitor International January 2023

List Of Contents And Tables

FINANCIAL CARDS AND PAYMENTS IN NORWAY

EXECUTIVE SUMMARY

Financial cards and payments in 2022: The big picture

2022 key trends

Mobile solutions hamper the growth potential of financial card payments

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 1 Number of POS Terminals: Units 2017-2022

Table 2 Number of ATMs: Units 2017-2022

Table 3 Value Lost to Fraud 2017-2022

Table 4 Card Expenditure by Location 2022

Table 5 Financial Cards in Circulation by Type: % Number of Cards 2017-2022

Table 6 Domestic versus Foreign Spend 2022

MARKET DATA

Table 7 Financial Cards by Category: Number of Cards in Circulation 2017-2022

Table 8 Financial Cards by Category: Number of Accounts 2017-2022

Table 9 Financial Cards Transactions by Category: Value 2017-2022

Table 10 ☐Financial Cards by Category: Number of Transactions 2017-2022

Table 11
☐Commerical Payments by Category: Value 2017-2022

Table 12 ☐Commercial Payments by Category: Number of Transactions 2017-2022

Table 13 Personal Payments by Category: Value 2017-2022

Table 14 ∏Personal Payments by Category: Number of Transactions 2017-2022

Table 15 M-Commerce by Category: Value 2017-2022

Table 16

| M-Commerce by Category: % Value Growth 2017-2022

Table 17 [Financial Cards: Number of Cards by Issuer 2017-2021

Table 18 ☐ Financial Cards: Number of Cards by Operator 2017-2021

Table 19 | Financial Cards: Card Payment Transactions Value by Operator 2017-2021

Table 20 | Financial Cards: Card Payment Transactions Value by Issuer 2017-2021

Table 21 [Forecast Financial Cards by Category: Number of Cards in Circulation 2022-2027

Table 22 [Forecast Financial Cards by Category: Number of Accounts 2022-2027

Table 23 [Forecast Financial Cards Transactions by Category: Value 2022-2027

Table 24 [Forecast Financial Cards by Category: Number of Transactions 2022-2027

Table 25 [Forecast Commercial Payments by Category: Value 2022-2027

Table 26 [Forecast Commercial Payments by Category: Number of Transactions 2022-2027

Table 27 ☐Forecast Personal Payments by Category: Value 2022-2027

Table 28 | Forecast Personal Payments by Category: Number of Transactions 2022-2027

Table 29 ☐ Forecast M-Commerce by Category: Value 2022-2027

Table 30 ☐Forecast M-Commerce by Category: % Value Growth 2022-2027

DISCLAIMER

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

SOURCES

Summary 1 Research Sources

DEBIT CARDS IN NORWAY

KEY DATA FINDINGS

2022 DEVELOPMENTS

Economic uncertainty threatens to increase the costs of debit card activities

Apple Wallet and Google Pay help debit cards retain wide popularity

Return to pre-pandemic norms boosts personal and commercial debit cards

PROSPECTS AND OPPORTUNITIES

Debit cards to remain highly popular with local consumers

Growing competition from mobile payment solutions

Credit cards offer significant benefits to challenge debit cards

CATEGORY DATA

Table 31 Debit Cards: Number of Cards in Circulation 2017-2022

Table 32 Debit Cards Transactions 2017-2022

Table 33 Debit Cards in Circulation: % Growth 2017-2022

Table 34 Debit Cards Transactions: % Growth 2017-2022

Table 35 Debit Cards: Number of Cards by Issuer 2017-2021

Table 36 Debit Cards: Number of Cards by Operator 2017-2021

Table 37 Debit Cards Payment Transaction Value by Issuer 2017-2021

Table 38 Debit Cards Payment Transaction Value by Operator 2017-2021

Table 39 Forecast Debit Cards: Number of Cards in Circulation 2022-2027

Table 40 ∏Forecast Debit Cards Transactions 2022-2027

Table 41 ☐Forecast Debit Cards in Circulation: % Growth 2022-2027

Table 42 ☐Forecast Debit Cards Transactions: % Growth 2022-2027

CREDIT CARDS IN NORWAY

KEY DATA FINDINGS

2022 DEVELOPMENTS

Commercial credit cards' full recovery continues to encounter obstacles

Move towards cashless society increases competition from mobile payments

Strong development of e-commerce boosts credit card usage

PROSPECTS AND OPPORTUNITIES

Recovery of leisure and business travel to spur spending on credit cards

BNPL is emerging as a significant threat to credit cards

Competitive advantages to maintain the popularity of credit cards

CATEGORY DATA

Table 43 Credit Cards: Number of Cards in Circulation 2017-2022

Table 44 Credit Cards Transactions 2017-2022

Table 45 Credit Cards in Circulation: % Growth 2017-2022

Table 46 Credit Cards Transactions: % Growth 2017-2022

Table 47 Commercial Credit Cards: Number of Cards in Circulation 2017-2022

Table 48 Commercial Credit Cards Transactions 2017-2022

Table 49 Commercial Credit Cards in Circulation: % Growth 2017-2022

Table 50 Commercial Credit Cards Transactions: % Growth 2017-2022

Table 51 Personal Credit Cards: Number of Cards in Circulation 2017-2022

Table 52 ☐Personal Credit Cards Transactions 2017-2022

Table 53 [Personal Credit Cards in Circulation: % Growth 2017-2022

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 54 Personal Credit Cards Transactions: % Growth 2017-2022

Table 55 [Credit Cards: Number of Cards by Issuer 2017-2021

Table 56 ☐ Credit Cards: Number of Cards by Operator 2017-2021

Table 57 ☐ Credit Cards Payment Transaction Value by Issuer 2017-2021

Table 58 Credit Cards Payment Transaction Value by Operator 2017-2021

Table 59 ☐Commercial Credit Cards: Number of Cards by Issuer 2017-2021

Table 60

Commercial Credit Cards: Number of Cards by Operator 2017-2021

Table 61 Commercial Credit Cards Payment Transaction Value by Issuer 2017-2021

Table 62 Commercial Credit Cards Payment Transaction Value by Operator 2017-2021

Table 63
☐Personal Credit Cards: Number of Cards by Issuer 2017-2021

Table 64 ∏Personal Credit Cards: Number of Cards by Operator 2017-2021

Table 65
☐Personal Credit Cards Payment Transaction Value by Issuer 2017-2021

Table 66 ☐ Personal Credit Cards Payment Transaction Value by Operator 2017-2021

Table 67 ☐Forecast Credit Cards: Number of Cards in Circulation 2022-2027

Table 68 | Forecast Credit Cards Transactions 2022-2027

Table 69 ☐Forecast Credit Cards in Circulation: % Growth 2022-2027

Table 70 ☐Forecast Credit Cards Transactions: % Growth 2022-2027

Table 71 [Forecast Commercial Credit Cards: Number of Cards in Circulation 2022-2027

Table 72 [Forecast Commercial Credit Cards Transactions 2022-2027

Table 73 ∏Forecast Commercial Credit Cards in Circulation: % Growth 2022-2027

Table 74 ☐ Forecast Commercial Credit Cards Transactions: % Growth 2022-2027

Table 75 [Forecast Personal Credit Cards: Number of Cards in Circulation 2022-2027

Table 76 | Forecast Personal Credit Cards Transactions 2022-2027

Table 77 ☐Forecast Personal Credit Cards in Circulation: % Growth 2022-2027

Table 78 ☐ Forecast Personal Credit Cards Transactions: % Growth 2022-2027

CHARGE CARDS IN NORWAY

KEY DATA FINDINGS

2022 DEVELOPMENTS

Travel limits, low awareness and few perks reduce the use of charge cards

Limited field hampers awareness of charge cards

Charge cards is missing out on the digitalisation trend

PROSPECTS AND OPPORTUNITIES

Weak brand presence and loss of travel perks present a strong challenge to development and growth in charge cards

New business habits to limit the use of charge cards

Credit cards to continue to loom over charge cards

CATEGORY DATA

Table 79 Charge Cards: Number of Cards in Circulation 2017-2022

Table 80 Charge Cards Transactions 2017-2022

Table 81 Charge Cards in Circulation: % Growth 2017-2022

Table 82 Charge Cards Transactions: % Growth 2017-2022

Table 83 Commercial Charge Cards: Number of Cards in Circulation 2017-2022

Table 84 Commercial Charge Cards Transactions 2017-2022

Table 85 Commercial Charge Cards in Circulation: % Growth 2017-2022

Table 86 Commercial Charge Cards Transactions: % Growth 2017-2022

Table 87 Personal Charge Cards: Number of Cards in Circulation 2017-2022

Table 88 Personal Charge Cards Transactions 2017-2022

Table 89 ☐ Personal Charge Cards in Circulation: % Growth 2017-2022

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 90 Personal Charge Cards Transactions: % Growth 2017-2022

Table 91 Charge Cards: Number of Cards by Issuer 2017-2021

Table 92 ☐ Charge Cards: Number of Cards by Operator 2017-2021

Table 93 ☐ Charge Cards Payment Transaction Value by Issuer 2017-2021

Table 94 ☐ Charge Cards Payment Transaction Value by Operator 2017-2021

Table 95 ☐Commercial Charge Cards: Number of Cards by Issuer 2017-2021

Table 96 Commercial Charge Cards: Number of Cards by Operator 2017-2021

Table 97 [Commercial Charge Cards Payment Transaction Value by Issuer 2017-2021

Table 98 Commercial Charge Cards Payment Transaction Value by Operator 2017-2021

Table 99 Personal Charge Cards: Number of Cards by Issuer 2017-2021

Table 100

☐Personal Charge Cards: Number of Cards by Operator 2017-2021

Table 101
☐Personal Charge Cards Transaction Value by Issuer 2017-2021

Table 102

☐Personal Charge Cards Transaction Value by Operator 2017-2021

Table 103 ☐ Forecast Charge Cards: Number of Cards in Circulation 2022-2027

Table 104 [Forecast Charge Cards Transactions 2022-2027

Table 105 ☐ Forecast Charge Cards in Circulation: % Growth 2022-2027

Table 106 [Forecast Charge Cards Transactions: % Growth 2022-2027

Table 107 ∏Forecast Commercial Charge Cards: Number of Cards in Circulation 2022-2027

Table 108 [Forecast Commercial Charge Cards Transactions 2022-2027

Table 109 ∏Forecast Commercial Charge Cards in Circulation: % Growth 2022-2027

Table 110 [Forecast Commercial Charge Cards Transactions: % Growth 2022-2027

Table 111 [Forecast Personal Charge Cards: Number of Cards in Circulation 2022-2027

Table 112 | Forecast Personal Charge Cards Transactions 2022-2027

Table 113 ☐Forecast Personal Charge Cards in Circulation: % Growth 2022-2027

Table 114 ☐Forecast Personal Charge Cards Transactions: % Growth 2022-2027

PRE-PAID CARDS IN NORWAY

KEY DATA FINDINGS

2022 DEVELOPMENTS

Low investment weakens incentives and consumer interest

Opportunities in the return to pre-pandemic norms are offset by a growing preference for Vipps

Mobile apps substitute previously popular pre-paid cards for parking and public transport

PROSPECTS AND OPPORTUNITIES

Bank cards and Vipps diminish appeal of open loop pre-paid cards

Fintech activity leads to a surge in alternatives to closed loop pre-paid cards

Virtual gift cards could offer some respite from the decline in physical pre-paid cards

CATEGORY DATA

Table 115 Pre-paid Cards: Number of Cards in Circulation 2017-2022

Table 116 Pre-paid Cards Transactions 2017-2022

Table 117 Pre-paid Cards in Circulation: % Growth 2017-2022

Table 118 Pre-paid Cards Transactions: % Growth 2017-2022

Table 119 Closed Loop Pre-paid Cards Transactions 2017-2022

Table 120 Closed Loop Pre-paid Cards Transactions: % Growth 2017-2022

Table 121 Open Loop Pre-paid Cards Transactions 2017-2022

Table 122 Open Loop Pre-paid Cards Transactions: % Growth 2017-2022

Table 123 Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 124 ☐ Pre-paid Cards: Number of Cards by Operator 2017-2021

Table 125 Pre-paid Cards Transaction Value by Issuer 2017-2021

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com

Table 126 Pre-paid Cards Transaction Value by Operator 2017-2021

Table 127 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 128 □Closed Loop Pre-paid Cards: Number of Cards by Operator 2017-2021

Table 129

☐Closed Loop Pre-paid Cards Transaction Value by Issuer 2017-2021

Table 130 □Closed Loop Pre-paid Cards Transaction Value by Operator 2017-2021

Table 131 ∏Open Loop Pre-paid Cards: Number of Cards by Issuer 2017-2021

Table 132 ☐Open Loop Pre-paid Cards: Number of Cards by Operator 2017-2021

Table 133 Open Loop Pre-paid Cards Transaction Value by Issuer 2017-2021

Table 134 Open Loop Pre-paid Cards Transaction Value by Operator 2017-2021

Table 135 [Forecast Pre-paid Cards: Number of Cards in Circulation 2022-2027

Table 136 ☐Forecast Pre-paid Cards Transactions 2022-2027

Table 137
☐Forecast Pre-paid Cards in Circulation: % Growth 2022-2027

Table 138 | Forecast Pre-paid Cards Transactions: % Growth 2022-2027

Table 139 ☐Forecast Closed Loop Pre-paid Cards Transactions 2022-2027

Table 140 [Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2022-2027

Table 141
☐Forecast Open Loop Pre-paid Cards Transactions 2022-2027

Table 142 ☐Forecast Open Loop Pre-paid Cards Transactions: % Growth 2022-2027

STORE CARDS IN NORWAY

KEY DATA FINDINGS

2022 DEVELOPMENTS

Shift to e-commerce and payment digitalisation undermine the potential for a recovery in store cards

Move towards electric cars hits the key fuel paying use of store cards

Cobranded credit cards erode the primary perks of store cards

PROSPECTS AND OPPORTUNITIES

Strong alternatives set to exacerbate the effects of low investment in store cards

Digitalisation and a shift away from ?plastic? augur ill for store cards

Virtual products may emerge, but e-commerce is unlikely to significantly boost store cards

CATEGORY DATA

Table 143 Store Cards: Number of Cards in Circulation 2017-2022

Table 144 Store Cards Transactions 2017-2022

Table 145 Store Cards in Circulation: % Growth 2017-2022

Table 146 Store Cards Transactions: % Growth 2017-2022

Table 147 Store Cards: Number of Cards by Issuer 2017-2021

Table 148 Store Cards: Payment Transaction Value by Issuer 2017-2021

Table 149 Forecast Store Cards: Number of Cards in Circulation 2022-2027

Table 150 Forecast Store Cards Transactions 2022-2027

Table 151 Forecast Store Cards in Circulation: % Growth 2022-2027

Table 152 [Forecast Store Cards Transactions: % Growth 2022-2027



☐ - Print this form

To place an Order with Scotts International:

Complete the relevant blank fields and sign

Financial Cards and Payments in Norway

Market Direction | 2022-12-01 | 63 pages | Euromonitor

Select license	License				Price
	Single User Licence			€1750.00	
	Multiple User License (1 Site)			€3500.00	
	Multiple User License (Global)				€5250.00
				VAT	
				Total	
	l at 23% for Polish based companies, ind		ompanies who are a	nuble to provide u	valla 20 va
Email*		Phone* Last Name*	ompanies who are a	nable to provide a	
Email* First Name*		Phone*	ompanies who are a	nable to provide a	
Email* First Name* ob title*		Phone*		induic to provide d	
Email* First Name* Job title* Company Name*		Phone* Last Name*		induic to provide d	
Email* First Name* Job title* Company Name* Address*		Phone* Last Name* EU Vat / Tax ID /			
Email* First Name* Job title* Company Name* Address* Zip Code*		Phone* Last Name* EU Vat / Tax ID / City*			

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com