

Debit Cards in South Korea

Market Direction | 2022-12-01 | 23 pages | Euromonitor

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Report description:

Remote payments during the pandemic and the general rise in digitalisation in South Korea are behind the marginal drop in the issuance of personal debit cards in 2022. This is because the number of customers who directly visit banks is declining in an era where non-face-to-face financial services such as digital banking and app cards is becoming the "new normal". On the other hand, the number of debit accounts being opened in 2022 continues to rise.

Euromonitor International's Debit Card Transactions in South Korea report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Debit Card Transactions, Personal Debit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Debit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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South Koreans find that debit cards help plan spending compared to using credit

NongHyup Bank retains leadership of debit cards

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Stability is key strength of debit cards

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