

## **Debit Cards in Nigeria**

Market Direction | 2022-12-01 | 21 pages | Euromonitor

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### **Report description:**

Personal debit cards remains the most popular and widely issued type of financial card in circulation in Nigeria in 2022, growing strongly with the enhancement of the financial inclusion policy. This policy, formed by the Central Bank of Nigeria in collaboration with other national financial institutions, has led to a lot of unbanked members of the population opening a bank account and collecting a debit card - it has become almost compulsory for customers to request debit cards as soon as they...

Euromonitor International's Debit Card Transactions in Nigeria report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Debit Card Transactions, Personal Debit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Debit Card Transactions market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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January 2023

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Foreign-denominated debit cards remain popular thanks to lack of spending limit

Success of Access Bank contribute to financial inclusion whilst Verve card benefits encourage debit card usage

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