

Credit Cards in the United Kingdom

Market Direction | 2022-12-01 | 32 pages | Euromonitor

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Report description:

Personal credit card transactions are increasing in 2022 in both volume and value terms, continuing the recovery to pre-pandemic levels. This is because 2022 is projected to experience unprecedented consumer credit spending, in light of surging inflation which is squeezing household finances. Indeed, despite previous trends whereby credit demand tends to fall in times of economic malaise and high inflation, in 2022, credit cards is anticipated to see a polarisation in consumer demand. One group...

Euromonitor International's Credit Card Transactions in United Kingdom report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Credit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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CREDIT CARDS IN THE UNITED KINGDOM

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Inflation causes financial instability and subsequent polarisation in personal credit cards

Penetration of Buy Now, Pay Later increases, forcing innovation among traditional credit lenders

Both online and in-store shopping supported by credit environment

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SOURCES

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