

## **Credit Cards in the Philippines**

Market Direction | 2022-12-01 | 32 pages | Euromonitor

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### **Report description:**

Following its pandemic-era decline in 2020 credit cards began to see a fast recovery in 2021, posting double-digit growth in terms of transaction value and volume which continues into 2022 with slightly faster rises. Recovery is in large part supported by the return to travel and dine-in foodservice activities. According to the Philippines' central bank, BSP, the resumption of business activities and easing of mobility restrictions are responsible for strong post-pandemic growth in credit cards,...

Euromonitor International's Credit Card Transactions in Philippines report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Credit Card Transactions market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Credit card fraud is on the rise

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Partnerships with digital players offer growth potential

Growth to remain positive, supported by reopening of travel and foodservice

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## SOURCES

### Summary 1 Research Sources

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