

Credit Cards in the Czech Republic

Market Direction | 2022-12-01 | 29 pages | Euromonitor

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Report description:

The low awareness of credit cards in 2022 continues restrict the performance of credit cards in the Czech Republic. Over the review period, the number of accounts and cards has declined, with 2022 expected to be no exception to this trend. Consumers have been reluctant to take on loans despite the signs of economic recovery. This reluctance towards indebtedness, as well as the lower number of high value purchases and less foreign travel, has negatively affected the need for credit cards. Further...

Euromonitor International's Credit Card Transactions in Czech Republic report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Credit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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Table of Contents:

Credit Cards in the Czech Republic
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List Of Contents And Tables

CREDIT CARDS IN THE CZECH REPUBLIC

KEY DATA FINDINGS

2022 DEVELOPMENTS

Recovery of credit cards spending continues even whilst the number of cards and accounts in circulation continues to decline

Proportion of contactless payments continues to grow in credit cards

Rise of e-commerce supports personal credit card performance

PROSPECTS AND OPPORTUNITIES

Credit cards growth depends on overall economic sentiment and inflation trend

Credit cards continue to lose out to fintech solutions and debit cards

Competitive landscape is saturated, but flexibility will be a future advantage

CATEGORY DATA

Table 1 Credit Cards: Number of Cards in Circulation 2017-2022

Table 2 Credit Cards Transactions 2017-2022

Table 3 Credit Cards in Circulation: % Growth 2017-2022

Table 4 Credit Cards Transactions: % Growth 2017-2022

Table 5 Commercial Credit Cards: Number of Cards in Circulation 2017-2022

Table 6 Commercial Credit Cards Transactions 2017-2022

Table 7 Commercial Credit Cards in Circulation: % Growth 2017-2022

Table 8 Commercial Credit Cards Transactions: % Growth 2017-2022

Table 9 Personal Credit Cards: Number of Cards in Circulation 2017-2022

Table 10 Personal Credit Cards Transactions 2017-2022

Table 11 Personal Credit Cards in Circulation: % Growth 2017-2022

Table 12 Personal Credit Cards Transactions: % Growth 2017-2022

Table 13 Credit Cards: Number of Cards by Issuer 2017-2021

Table 14 Credit Cards: Number of Cards by Operator 2017-2021

Table 15 Credit Cards Payment Transaction Value by Issuer 2017-2021

Table 16 Credit Cards Payment Transaction Value by Operator 2017-2021

Table 17 Commercial Credit Cards: Number of Cards by Issuer 2017-2021

Table 18 Commercial Credit Cards: Number of Cards by Operator 2017-2021

Table 19 Commercial Credit Cards Payment Transaction Value by Issuer 2017-2021

Table 20 Commercial Credit Cards Payment Transaction Value by Operator 2017-2021

Table 21 Personal Credit Cards: Number of Cards by Issuer 2017-2021

Table 22 Personal Credit Cards: Number of Cards by Operator 2017-2021

Table 23 Personal Credit Cards Payment Transaction Value by Issuer 2017-2021

Table 24 Personal Credit Cards Payment Transaction Value by Operator 2017-2021

Table 25 Forecast Credit Cards: Number of Cards in Circulation 2022-2027

Table 26 Forecast Credit Cards Transactions 2022-2027

Table 27 Forecast Credit Cards in Circulation: % Growth 2022-2027

Table 28 Forecast Credit Cards Transactions: % Growth 2022-2027

Table 29 Forecast Commercial Credit Cards: Number of Cards in Circulation 2022-2027

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Table 30 □Forecast Commercial Credit Cards Transactions 2022-2027
Table 31 □Forecast Commercial Credit Cards in Circulation: % Growth 2022-2027
Table 32 □Forecast Commercial Credit Cards Transactions: % Growth 2022-2027
Table 33 □Forecast Personal Credit Cards: Number of Cards in Circulation 2022-2027
Table 34 □Forecast Personal Credit Cards Transactions 2022-2027
Table 35 □Forecast Personal Credit Cards in Circulation: % Growth 2022-2027
Table 36 □Forecast Personal Credit Cards Transactions: % Growth 2022-2027

FINANCIAL CARDS AND PAYMENTS IN THE CZECH REPUBLIC

EXECUTIVE SUMMARY

Financial cards and payments in 2022: The big picture

2022 key trends

Smartphone adoption gathers pace and supports industry growth

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 37 Number of POS Terminals: Units 2017-2022

Table 38 Number of ATMs: Units 2017-2022

Table 39 Value Lost to Fraud 2017-2022

Table 40 Card Expenditure by Location 2022

Table 41 Financial Cards in Circulation by Type: % Number of Cards 2017-2022

Table 42 Domestic versus Foreign Spend 2022

MARKET DATA

Table 43 Financial Cards by Category: Number of Cards in Circulation 2017-2022

Table 44 Financial Cards by Category: Number of Accounts 2017-2022

Table 45 Financial Cards Transactions by Category: Value 2017-2022

Table 46 □Financial Cards by Category: Number of Transactions 2017-2022

Table 47 □Commerical Payments by Category: Value 2017-2022

Table 48 □Commercial Payments by Category: Number of Transactions 2017-2022

Table 49 □Personal Payments by Category: Value 2017-2022

Table 50 □Personal Payments by Category: Number of Transactions 2017-2022

Table 51 □M-Commerce by Category: Value 2017-2022

Table 52 □M-Commerce by Category: % Value Growth 2017-2022

Table 53 □Financial Cards: Number of Cards by Issuer 2017-2021

Table 54 □Financial Cards: Number of Cards by Operator 2017-2021

Table 55 □Financial Cards: Card Payment Transactions Value by Operator 2017-2021

Table 56 □Financial Cards: Card Payment Transactions Value by Issuer 2017-2021

Table 57 □Forecast Financial Cards by Category: Number of Cards in Circulation 2022-2027

Table 58 □Forecast Financial Cards by Category: Number of Accounts 2022-2027

Table 59 □Forecast Financial Cards Transactions by Category: Value 2022-2027

Table 60 □Forecast Financial Cards by Category: Number of Transactions 2022-2027

Table 61 □Forecast Commercial Payments by Category: Value 2022-2027

Table 62 □Forecast Commercial Payments by Category: Number of Transactions 2022-2027

Table 63 □Forecast Personal Payments by Category: Value 2022-2027

Table 64 □Forecast Personal Payments by Category: Number of Transactions 2022-2027

Table 65 □Forecast M-Commerce by Category: Value 2022-2027

Table 66 □Forecast M-Commerce by Category: % Value Growth 2022-2027

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SOURCES

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