

Credit Cards in Singapore

Market Direction | 2022-12-01 | 29 pages | Euromonitor

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Report description:

Commercial credit cards are traditionally valued by consumers for their travel benefits, which typically include preferential rates at airlines and lodging partners, as well as miles accumulation. Since Singapore has completely opened up its border, international travel is a priority area for spending, including business travel. Furthermore, social distancing measures to control the spread of COVID-19 were eased in early 2022, and social gatherings and entertainment have now fully reopened, mean...

Euromonitor International's Credit Card Transactions in Singapore report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Credit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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Commercial credit cards sees a comeback after the recovery of international travel

Credit card issuers compete with each other to attract consumers' attention with benefits

Due to the growth of digital wallets, credit card issuers have to work harder to remain top-of-mind

PROSPECTS AND OPPORTUNITIES

Banks are launching sustainability programmes to accommodate the government's green city plan

BNPL has become more popular, and could be seen as a threat by credit card issuers

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