

Credit Cards in Israel

Market Direction | 2022-12-01 | 27 pages | Euromonitor

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Report description:

2022 saw personal credit cards transactions register negative growth in both volume and value terms as the more cautious approach to spending that has resulted from high inflation and, in particular, dramatic increases in energy costs, undermined consumer confidence to a large extent. This in turn put the brakes on consumer spending, with many Israeli consumers decidedly reluctant to engage with card lending at a time of economic uncertainty and in light of the dramatic increases being seen in t...

Euromonitor International's Credit Card Transactions in Israel report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Credit Card Transactions, Personal Credit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Credit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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CREDIT CARDS IN ISRAEL

KEY DATA FINDINGS

2022 DEVELOPMENTS

Cautious spending leads to declining transactions value and volume in personal credit cards

Slow growth in commercial credit card transactions due to uncertain business environment

Rise of digital wallets has negative impact on credit cards transaction value and volume

PROSPECTS AND OPPORTUNITIES

Digital wallets set to continue presenting strong competition to credit cards

Value per transaction set to increase due to high inflation

The recovery of international travel likely to be highly positive for credit cards

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