

Europe Ready Mix Concrete Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by End Use (Residential, Commercial, and Others)

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Report description:

The Europe ready mix concrete market is expected to grow from US\$ 1,13,140.01 million in 2022 to US\$ 1,42,971.64 million by 2028; it is estimated to grow at a CAGR of 4.0% from 2022 to 2028.

Progress of Sustainable Low Carbon Range Ready Mix Concrete is fueling the Europe Ready Mix Concrete Market. Ready mix concrete helps save on capital investments by not having to invest in plants and machinery for cement. Thus, ready mix concrete provides an alternative that reduces resource wastage during construction. The Europe construction industry focuses on meeting the growing need for infrastructure development and housing while limiting the impact of its CO2 emissions. Ready mix concrete industries have partially replaced their cement with fly ash and Ground Granulated Blast Furnace Slag (GGBS), which are the by-products of other industries. These products enhance the workability, durability, and sustainability of construction. Owing to the enriched properties (such as quality, availability, and low cost) of these supplementary materials, they are widely used for construction projects. For instance, Heidelberg Cement developed various alternatives to conventional concrete with a reduced environmental impact and improved carbon footprint, as well as building materials with product properties favorable for lower material usage are largely preferred. The products such as EcoPlus (UK) reduce CO2 emissions by 60%. The product contains up to 70% of Portland Cement in the concrete mix are replaced with Hanson Regen (Ground Granulated Blast Furnace Slag). This provides a product with a much lower level of embodied CO2 than if ordinary cement was used, which is more durable and aesthetically lighter in color. Moreover, Nor Lavkarbon (Norway) product contains fly ash as secondary cementitious material to produce low-carbon concrete (CO2 reduction by 20%). Therefore, developing such sustainable products is forecasted to drive the ready mix concrete market.

Europe Ready Mix Concrete Market Overview

The market for the Europe region includes Germany, France, Italy, the UK, Russia, and the Rest of Europe. Europe's construction sector has consistently expanded, fueled by a rising population. Also, rapid shifts in the remodeling business trends, such as

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remodeling for accessibility, style mashing-up, customizations, and technological integrations, are likely to increase the business expansion. Economically strong countries like Germany, the UK, and Russia have witnessed significant growth in the implementation of technologically advanced solutions. Building and construction is the other industry flourishing in the region which is bolstering the growth of ready mix concrete in the region. According to BIBM (Bureau International du Beton Manufacture), buildings account for the largest share of total Europe energy consumption (40 percent) and 36 percent of EU CO2 emissions. Consequently, the construction industry represents an enormous potential in decreasing energy consumption and mitigating climate change. Ready mix concrete solutions highly offer energy-efficient commercial, educational, and healthcare facilities; drinking water, drainage, water sewage, and sanitation systems; communication and transport infrastructure; and shelter and protection against the forces of nature. Thus, these factors boost the demand for ready mix concrete market.

Europe Ready Mix Concrete Market Revenue and Forecast to 2028 (US\$ Million)

Europe Ready Mix Concrete Market Segmentation

The Europe ready mix concrete market is segmented based on end use and country.

Based on end use, the Europe ready mix concrete market is segmented into residential, commercial, and others. The residential segment held the largest market share in 2022.

Based on country, the Europe ready mix concrete market is segmented into Germany, France, Italy, Spain, the UK, Poland, Netherland, and the Rest of Europe. The Rest of Europe dominated the Europe ready mix concrete market share in 2022.

Vicat SA; LafargeHolcim; Buzzi Unicem S.p.A; CEMEX S.A.B. DE C.V.; and HeidelbergCement AG are the leading companies operating in the Europe ready mix concrete market.

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