

**Asia Pacific Small Satellite Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Type [Nanosatellite (1 to 10 Kg) and Microsatellite (10 to 150 Kg)], Payload [Automatic Identification System (AIS), Transmitter, Imaging Devices, and Others], Application (Earth Observation, Communication and Navigation, and Scientific Research), and Vertical (Government, Military, and Commercial)**

Market Report | 2023-01-18 | 122 pages | The Insight Partners

**AVAILABLE LICENSES:**

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

**Report description:**

The Asia Pacific small satellite market is expected to grow from US\$ 888.57 million in 2022 to US\$ 4,201.11 million by 2028; it is estimated to grow at a CAGR of 29.6% from 2022 to 2028.

**Increasing Adoption of Small Satellites for Military Applications**

Small satellites can be highly useful in military applications due to their short development time, low cost, and assembly line manufacturing processes. Many small satellite applications envision systems comprising the constellations of hundreds of satellites offer several advantages such as an increase in temporal resolution, revisit rate, and formation flying. Military officers can use small satellites to acquire real-time information, which can help them in decision making. Therefore, various countries are investing in small satellites. The project includes small satellites, satellite communications, space deterrence and reduction of on-orbit space debris, and launch. Similarly, in November 2021, Air Force Research Laboratory Space Vehicles Directorate announced that they had signed a contract with Tyvak Nano-Satellite Systems for experimenting in very low Earth orbit. Tyvak was awarded US\$ 8.4 million for the satellite launch project and is projected to launch in 2024. Also, in July 2022, the Indian Army announced that they wanted a small satellite for training its signals officers. For this, the army issued a request for information (RFI) to the Indian companies to design and develop the communication satellite. Thus, the growing use of small satellites for military applications will further boost the market growth during the forecast period.

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## Market Overview

The Asia Pacific small satellite market, based on country, is segmented into Australia, China, India, Japan, South Korea, and the rest of Asia Pacific. The space industry across the region is majorly dominated by China, India, and Japan. In March 2022, the Wuhan government announced its intentions to invest US\$ 7.88 million to expand the country's space sector to US\$ 15.7 billion by 2025. The government investment is intended to be used for satellite, rocket, and spacecraft development. Additionally, South Korea, Indonesia, Taiwan, Thailand, Malaysia, the Philippines, Vietnam, Singapore, Australia, New Zealand, and other Asia Pacific countries are also engaged in the rapid development of their space capabilities. In 2022, the Taiwan government announced to invest US\$ 900 million in developing its space industry in the next 10 years. These factors are expected to increase the production of small satellites across Asia Pacific, thereby bolstering the growth of the small satellite market in the region.

### Asia Pacific Small Satellite Market Revenue and Forecast to 2028 (US\$ Million)

#### Asia Pacific Small Satellite Market Segmentation

The Asia Pacific small satellite market is segmented on the basis of type, payload, application, vertical, and country. Based on type, the Asia Pacific small satellite market is bifurcated into nanosatellite (1 to 10 Kg) and microsatellite (10 to 150 Kg). The microsatellite (10 to 150 Kg) segment held a larger market share in 2022.

Based on payload, the Asia Pacific small satellite market is segmented into automatic identification system (AIS), transmitter, imaging devices, and others. The automatic identification system (AIS) segment held the largest market share in 2022.

Based on application, the Asia Pacific small satellite market is segmented into earth observation, communication and navigation, and scientific research. The earth observation segment held the largest market share in 2022.

Based on vertical, the Asia Pacific small satellite market is segmented into government, military, and commercial. The commercial segment held the largest market share in 2022.

Based on country, the Asia Pacific small satellite market is segmented into China, India, Japan, Australia, South Korea, and the Rest of Asia Pacific. China dominated the market share in 2022.

Lockheed Martin Corp; Northrop Grumman Corp; Raytheon Technologies Corp; and Thales SA are the leading companies operating in the Asia Pacific small satellite market.

## Table of Contents:

### TABLE OF CONTENTS

- 1. Introduction
  - 1.1 Study Scope
  - 1.2 The Insight Partners Research Report Guidance
  - 1.3 Market Segmentation
- 2. Key Takeaways
- 3. Research Methodology
  - 3.1 Coverage
  - 3.2 Secondary Research
  - 3.3 Primary Research

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- 4. APAC Small Satellite Market Landscape
  - 4.1 Market Overview
  - 4.2 Porter's Five Forces Analysis
    - 4.2.1 Bargaining Power of Buyers
    - 4.2.2 Bargaining Power of Suppliers
    - 4.2.3 Threat to New Entrants
    - 4.2.4 Threat to Substitutes
    - 4.2.5 Competitive Rivalry
  - 4.3 Ecosystem Analysis
  - 4.4 Expert Opinion
- 5. APAC Small Satellite Market - Key Market Dynamics
  - 5.1 Market Drivers
    - 5.1.1 Rising Support for Development of Small Satellite
    - 5.1.2 Cumulative Number of Partnerships and Contracts
  - 5.2 Key Market Restraints
    - 5.2.1 Want of Small Satellite Manufacturers Across Emerging Regions
  - 5.3 Key Market Opportunities
    - 5.3.1 Upward IoT and Communication Applications
    - 5.3.2 Intensifying Production of Smallsats for Beyond LEO Orbit Launches
  - 5.4 Future Trends
    - 5.4.1 Increasing Adoption of Small Satellites for Military Applications
  - 5.5 Impact Analysis of Drivers and Restraints
- 6. Small Satellite Market - APAC Market Analysis
  - 6.1 Small Satellite Market APAC Overview
  - 6.2 APAC Small Satellite Market Forecast and Analysis
- 7. APAC Small Satellite Market Analysis - By Type
  - 7.1 Overview
  - 7.2 Small Satellite Market, By Type (2021 and 2028)
  - 7.3 Nanosatellite (Upto 10 Kg)
    - 7.3.1 Overview
    - 7.3.2 Nanosatellite (Upto 10 Kg): Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 7.4 Microsatellite (10-150 Kg)
    - 7.4.1 Overview
    - 7.4.2 Microsatellite (10-150 Kg): Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
- 8. APAC Small Satellite Market Analysis - By Payload
  - 8.1 Overview
  - 8.2 Small Satellite Market, By Payload (2021 and 2028)
  - 8.3 Automatic Identification System (AIS)
    - 8.3.1 Overview
    - 8.3.2 Automatic Identification System: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 8.4 Transmitter
    - 8.4.1 Overview
    - 8.4.2 Transmitter: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 8.5 Imaging Devices
    - 8.5.1 Overview
    - 8.5.2 Imaging Devices: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 8.6 Others

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- 8.6.1 Overview
- 8.6.2 Others: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
- 9. APAC Small Satellite Market Analysis - By Application
  - 9.1 Overview
  - 9.2 Small Satellite Market Breakdown, by Application, (2021 and 2028)
  - 9.3 Earth Observation
    - 9.3.1 Overview
    - 9.3.2 Earth Observation: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 9.4 Communication and Navigation
    - 9.4.1 Overview
    - 9.4.2 Communication and Navigation: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 9.5 Scientific Research
    - 9.5.1 Overview
    - 9.5.2 Scientific Research: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
- 10. APAC Small Satellite Market Analysis - By Vertical
  - 10.1 Overview
  - 10.2 Small Satellite Market Breakdown, by Vertical, (2021 and 2028)
  - 10.3 Government
    - 10.3.1 Overview
    - 10.3.2 Government: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 10.4 Military
    - 10.4.1 Overview
    - 10.4.2 Military: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
  - 10.5 Commercial
    - 10.5.1 Overview
    - 10.5.2 Commercial: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
- 11. APAC Small Satellite Market - by Country Analysis
  - 11.1 Asia Pacific: Small Satellite Market
    - 11.1.1 Asia Pacific: Small Satellite Market, by Key Country
      - 11.1.1.1 Australia: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
        - 11.1.1.1.1 Australia: Small Satellite Market, By Type
        - 11.1.1.1.2 Australia: Small Satellite Market, by Application
        - 11.1.1.1.3 Australia: Small Satellite Market, by Payload
        - 11.1.1.1.4 Australia: Small Satellite Market, by Vertical
      - 11.1.1.2 China: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
        - 11.1.1.2.1 China: Small Satellite Market, By Type
        - 11.1.1.2.2 China: Small Satellite Market, by Application
        - 11.1.1.2.3 China: Small Satellite Market, by Payload
        - 11.1.1.2.4 China: Small Satellite Market, by Vertical
      - 11.1.1.3 India: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
        - 11.1.1.3.1 India: Small Satellite Market, By Type
        - 11.1.1.3.2 India: Small Satellite Market, by Application
        - 11.1.1.3.3 India: Small Satellite Market, by Payload
        - 11.1.1.3.4 India: Small Satellite Market, by Vertical
      - 11.1.1.4 Japan: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
        - 11.1.1.4.1 Japan: Small Satellite Market, By Type
        - 11.1.1.4.2 Japan: Small Satellite Market, by Application

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- 11.1.1.4.3 Japan: Small Satellite Market, by Payload
- 11.1.1.4.4 Japan: Small Satellite Market, by Vertical
- 11.1.1.5 South Korea: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
- 11.1.1.5.1 South Korea: Small Satellite Market, By Type
- 11.1.1.5.2 South Korea: Small Satellite Market, by Application
- 11.1.1.5.3 South Korea: Small Satellite Market, by Payload
- 11.1.1.5.4 South Korea: Small Satellite Market, by Vertical
- 11.1.1.6 Rest of APAC: Small Satellite Market - Revenue and Forecast to 2028 (US\$ Million)
- 11.1.1.6.1 Rest of APAC: Small Satellite Market, By Type
- 11.1.1.6.2 Rest of APAC: Small Satellite Market, by Application
- 11.1.1.6.3 Rest of APAC: Small Satellite Market, by Payload
- 11.1.1.6.4 Rest of APAC: Small Satellite Market, by Vertical
- 12. Industry Landscape
- 12.1 Overview
- 12.2 Market Initiative
- 12.3 New Product Development
- 12.4 Merger and Acquisition
- 13. Company Profiles
- 13.1 Lockheed Martin Corp
- 13.1.1 Key Facts
- 13.1.2 Business Description
- 13.1.3 Products and Services
- 13.1.4 Financial Overview
- 13.1.5 SWOT Analysis
- 13.1.6 Key Developments
- 13.2 Northrop Grumman Corp
- 13.2.1 Key Facts
- 13.2.2 Business Description
- 13.2.3 Products and Services
- 13.2.4 Financial Overview
- 13.2.5 SWOT Analysis
- 13.2.6 Key Developments
- 13.3 Raytheon Technologies Corp
- 13.3.1 Key Facts
- 13.3.2 Business Description
- 13.3.3 Products and Services
- 13.3.4 Financial Overview
- 13.3.5 SWOT Analysis
- 13.3.6 Key Developments
- 13.4 Thales SA
- 13.4.1 Key Facts
- 13.4.2 Business Description
- 13.4.3 Products and Services
- 13.4.4 Financial Overview
- 13.4.5 SWOT Analysis
- 13.4.6 Key Developments
- 14. Appendix

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- 14.1 About The Insight Partners
- 14.2 Word Index

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