

Middle East & Africa Medical Device Coating Market Forecast to 2028 - COVID-19 Impact and Regional Analysis - by Device Material Type (Polymer, Metal, and Others), Devices (Medical Equipment and Tools, Medical Devices, Medical Implant, and Others), Coating (Hydrophilic Coating, Anti-Microbial Coating, Drug-Eluting Coating, Anti-Thrombogenic Coating, and Others), and Application (Infection Diseases, General Surgery, Orthopedic, Neurology, and Others)

Market Report | 2023-01-17 | 180 pages | The Insight Partners

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- Single User Price \$3000.00
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Report description:

The MEA medical device coating market is expected to grow from US\$ 392.10 million in 2022 to US\$ 581.12 million by 2028. It is estimated to register a CAGR of 6.8% from 2022 to 2028.

Increasing Product Launches and Product Developments is Bolstering the MEA Medical Device Coating Market

The continuous research in medical device development has offered new innovative coating varieties. Product innovation and strategic activities by key market players create ample opportunities to step into new application areas. For instance, in August 2020, Hydromer partnered with N8 Medical to supply coatings to manufacture CeraShield endotracheal tubes. These tubes play a crucial role in the treatment of COVID-19 patients. This development exhibits the company's active involvement in the medical device coatings market. Also, in February 2020, Biocoat launched HYDAK UV. The new version of its original HYDAK coating is designed to be cured using ultraviolet (UV) light. This coating allows for flexible integration with industry-standard UV coating systems. Thus, an increase in medical device coating product launches and various organic and inorganic developments are expected to provide lucrative opportunities for the MEA medical device coating market growth.

MEA Medical Device Coating Market Overview

The MEA medical device coating market is segmented into the UAE, Saudi Arabia, South Africa, and the Rest of the Middle East & Africa. South Africa is expected to register the highest CAGR in the region during the forecast period. The market growth is attributed to various factors such as significant development in healthcare facilities; the high adoption rate of medical devices; the geographical expansion of market players; and the rise in the prevalence of various disorders, including orthopedic disorders, cardiovascular disorders, and general surgery. Additionally, increase in public awareness and rise in healthcare expenditure in the region are expected to contribute to the market growth. Saudi Arabia is witnessing substantial developments in the healthcare industry. However, the number of hospital-acquired infections (HAIs) is growing in Saudi Arabia. With the surge in the usage of implants and medical devices, the demand for medical device coatings is increasing to overcome HAIs and surgical site infections. Furthermore, public organizations and the Saudi Arabia government have initiated programs to improve healthcare services by enhancing medical device coatings for better patient outcomes. In the last few years, the private sector has played an important role in the healthcare system in the country, owing to the rising investment, which helps in the timely delivery of healthcare services to numerous patients. For instance, the government of Saudi Arabia has launched the Saudi Vision 2030 program to reduce oil dependence and diversify other sectors, including healthcare.

MEA Medical Device Coating Market Revenue and Forecast to 2028 (US\$ Million)

MEA Medical Device Coating Market Segmentation

The MEA medical device coating market is segmented into material type, devices, coating, application, and country. Based on material type, the MEA medical device coating market is segmented into polymers, metals, and others. The metals segment registered the largest market share in 2022.

Based on devices, the MEA medical device coating market is segmented into medical equipment and tools, medical devices, medical implants, and others. The medical devices segment registered the largest market share in 2022. Based on coating, the MEA medical device coating market is segmented into hydrophilic coatings, anti-microbial coatings, drug-eluting coatings, anti-thrombogenic coatings, and others. The hydrophilic coatings segment registered the largest market share in 2022. Based on application, the MEA medical device coating market is segmented into infectious diseases, neurology, orthopedics, general surgery, and others. The others segment registered the largest market share in 2022. Based on country, the MEA medical device coating market is segmented into Saudi Arabia, South Africa, the UAE, and the Rest of MEA. Saudi Arabia dominated the market in 2022. Covalon Technologies Ltd, Harland Medical Systems Inc, Hydromer Inc, Kisco Ltd, Koninklijke DSM NV, and Surmodics Inc are among the leading companies operating in the MEA medical device coating market.

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