

## **Sauces, Dips and Condiments in Nigeria**

Market Direction | 2022-11-07 | 26 pages | Euromonitor

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### **Report description:**

Sauces, dips and condiments is projected to register healthy overall retail volume and current value growth in 2022, despite poor economic conditions and reduced consumer spending power in light of high inflation. However, there was a strong divergence within categories, with options like stock cubes and powders, monosodium glutamate (MSG), herbs and spices and tomato pastes and purees set to post positive growth in demand, while recipe sauces and cooking and table sauces are seeing declines. Gr...

Euromonitor International's Sauces, Dips and Condiments in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2017-2021, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2026, clearly indicating how the market is expected to change.

Product coverage: Cooking Ingredients and Condiments, Dips, Other Sauces and Condiments, Pickled Products, Sauces, Yeast-based Spreads.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

#### **Why buy this report?**

- \* Get a detailed picture of the Sauces, Dips and Condiments market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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reliable information resources to help drive informed strategic planning.

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November 2022

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Perceived essential products perform well in 2022

Competitive stock cubes and powders sees the highest retail volume and value growth

Non-essential Western cooking and table sauces suffer drop in demand

#### **PROSPECTS AND OPPORTUNITIES**

Economic recovery and population growth to drive demand over the forecast period

Pack and product varieties to continue to play a key role in stimulating interest

Wider assortments and changes in diet to drive the demand for a number of products

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