

Lodging (Destination) in Hong Kong, China

Market Direction | 2022-10-10 | 22 pages | Euromonitor

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Report description:

Hotels have been turning to local consumers due to the lack of inbound arrivals to Hong Kong in their efforts to keep afloat. Following improving revenues in 2021, hotels are expected to see further notable growth momentum in 2022, with current value sales rising by double digits, driven by luxury and upscale hotels due to the staycation trend among local residents. Rapid recovery in occupancy was already observed in 2021 with rising popularity of staycations, a trend that is seeing sustained de...

Euromonitor International's Lodging (Destination) in Hong Kong, China report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest market size data 2017-2021, allowing you to identify the sectors driving growth. It identifies the leading companies and offers strategic analysis of key factors influencing the market - be they new legislative, technology or pricing issues. Background information on disposable income, annual leave and holiday taking habits is also included. Forecasts to 2026 illustrate how the market is set to change.

Product coverage: Hotels, Lodging (Destination) Offline, Lodging (Destination) Online, Other Lodging, Short-Term Rentals.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Lodging (Destination) market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Luxury and upscale hotels continue to drive category's recovery in Hong Kong

Rising popularity of more experiential lodging as alternative to hotel staycations

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