

Large Cooking Appliances in Hong Kong, China

Market Direction | 2023-01-18 | 36 pages | Euromonitor

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Report description:

In contrast to an average 10,900 units of private housing unit completion each year from 2007-2016, the private housing supply predicted for 2022 almost doubled to approximately 21,000. Following a spike in new residential housing, especially after the resumption of renovation projects in 2021, demand for the dominant built-in large cooking appliances continued to grow in 2022. Many local consumers, especially younger households, appreciate modern interior design, with built-in hobs becoming inc...

Euromonitor International's Large Cooking Appliances in Hong Kong, China report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, format trends or distribution issues. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Built-in Hobs, Built-in Large Cooking Appliances, Cooker Hoods, Cookers, Freestanding Large Cooking Appliances, Ovens, Range Cookers.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Large Cooking Appliances market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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reliable information resources to help drive informed strategic planning.

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Driven by resumption of renovation projects, demand for built-in large cooking appliances continues to grow in 2022

Modest growth for ovens as busy consumers choose multifunctional microwaves

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Inflation increases production costs, unit price increases will slow uptake in 2023

Sales of ovens to be further cannibalised by multifunctional microwaves

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