

Asia-Pacific Activated Carbon Market Forecast 2023-2032

Market Report | 2023-01-23 | 155 pages | Inkwood Research

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Report description:

KEY FINDINGS

The Asia-Pacific activated carbon market is anticipated to record a CAGR of 7.79% in terms of revenue and xx% in terms of volume over the forecast period of 2023-2032. The region's market growth is augmented by the rise in government initiatives, rapid industrialization in developing countries, as well as the various applications of activated carbon.

MARKET INSIGHTS

The Asia-Pacific activated carbon market growth is assessed by analyzing Australia, South Korea, China, India, Japan, and Rest of Asia-Pacific. In India, activated carbon is used for numerous purposes, like purifying air and water, and across sectors such as cosmetics and healthcare. In the healthcare and medical sector, for instance, activated charcoal is used to help reduce gastric issues and high cholesterol. Besides, several enterprises are also introducing activated charcoal-based toothpaste, toothbrushes, and juices.

According to the Coconut Development Board, activated carbon produced in India is primarily exported to the United Kingdom, the United States, and South Korea. Additionally, the activated carbon derived from charcoal is anticipated to depict a significant increase, compared to coconut, due to the 5% Goods and Service Tax (GST) on coconut shells. Exports are also projected to decline over the upcoming years, following the high prices resulting from the GST. Thus, such factors are expected to influence the activated carbon market growth in the Asia-Pacific during the forecast period.

COMPETITIVE INSIGHTS

Kuraray Co Ltd, Osaka Gas Co Ltd, Kureha Corporation, etc., are among the top companies operating in the market.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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