

Turkey Home and Garden Product Retail Market Summary, Competitive Analysis and Forecast, 2017-2026

Industry Report | 2022-12-12 | 36 pages | MarketLine

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Report description:

Turkey Home and Garden Product Retail Market Summary, Competitive Analysis and Forecast, 2017-2026

Summary

Home & Garden Product Retail in Turkey industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The home & garden products market consists of gardening and outdoor living products, home improvement products, and homewares. Gardening and outdoor living includes garden buildings, manual and electric garden tools, garden utensils, outdoor living products (garden furniture, barbecues, ornaments), and plants and growing media (bulbs, compost, domestic fertilizer, flowering plants, seeds, shrubs and trees). Home improvement includes retail (not trade) sales of decorating materials (paint, varnish, wall tiles, wallpaper), Electricals hardware (alarms, light fittings, plugs, switches), hardware (brackets, locks, nails, bolts, nuts, etc.), other materials (adhesive, aggregates, boards, cement, doors, window frames, glass, bricks, timber, etc.), and manual and power tools. Homewares includes retail sales of home hardware (crockery, cutlery, glassware, rubbish bins, storage, mechanical utensils and home devices e.g. scales), lamps and lampshades, textiles and soft furnishings (bathroom textiles, beddings, cushions, futons, hammocks, mattresses, table linen, furniture covers, doormats), and window dressings (blinds, curtain poles, rails, curtains, hooks). All market data and forecasts are represented as a consumer expenditure in retailers which includes sales taxes (e.g. VAT) and figures presented are in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.
- The Turkish home & garden product retail market had total revenues of \$23.2 billion in 2021, representing a compound annual

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growth rate (CAGR) of 26.3% between 2017 and 2021.

- Home Improvement and Gardening Supplies Specialists account for the largest proportion of sales in the Turkish home & garden product retail market in 2021, sales through this channel generated \$17.4 billion, equivalent to 75.3% of the market's overall value.
- In 2020, the Turkish market has been fairly resilient to the impact of the pandemic. In 2021, the lockdown situation remains almost same. Intermittent lockdown restriction was implemented due to second wave of infections and spread of new variant of COVID-19.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the home & garden product retail market in Turkey
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the home & garden product retail market in Turkey
- Leading company profiles reveal details of key home & garden product retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey home & garden product retail market with five year forecasts

Reasons to Buy

- What was the size of the Turkey home & garden product retail market by value in 2021?
- What will be the size of the Turkey home & garden product retail market in 2026?
- What factors are affecting the strength of competition in the Turkey home & garden product retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Turkey's home & garden product retail market?

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